

**Hoda Vasi
Chowdhury & Co**

To
The Governing Board
Center for Zakat Management
Hashim Tower, 6th floor, 205/IA,
Tejgaon Link Road, Tejgaon I/A
Dhaka -1230
Bangladesh

**Auditors' Report
&
Audited Financial Statements
Of
Center For Zakat Management (CZM)
For the year ended 31 December 2015**

Hoda Vasi Chowdhury & Co

Chartered Accountants

INDEPENDENT AUDITORS' REPORT TO THE GOVERNING BODY OF CENTER FOR ZAKAT MANAGEMENT (CZM)

We have audited the accompanying financial statements of Center for Zakat Management (CZM) which comprise the statement of financial position as at December 31, 2015, and the statement of comprehensive income, Statement of changes in Capital Fund and Statement of Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BAS), the Companies Act (#18) 1994, Society Registration Act (#21) 1860 and other applicable laws and regulations. This responsibility includes: designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

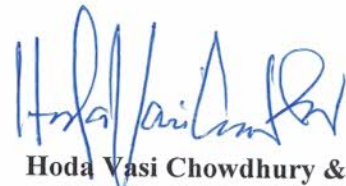
In our opinion, the financial statements present fairly, in all material respects, give a true and fair view of the financial position of, Center For Zakat Management (CZM) as at December 31, 2015, and of its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BAS), the Companies Act (#18) 1994, Society Registration Act (#21) 1860 and other applicable laws and regulations.



We also report that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) in our opinion, proper books of account as required by law have been kept by, Center For Zakat Management (CZM) so far as it appeared from our examination of those books.
- (iii) the organization's statement of financial position (balance sheet) and other financial performance dealt with by this report are in agreement with the books of account

Dhaka, 06 APR 2016



**Hoda Vasi Chowdhury & CO
Chartered Accountants**

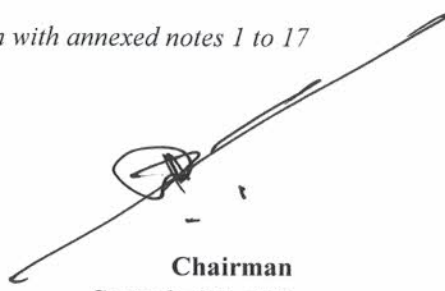
Center for Zakat Management
Statement of Financial Position
As at 31 December 2015


	Note(s)	2015 <u>Taka</u>	2014 <u>Taka</u>
Asset			
Non Current Asset			
Property Plant & Equipment-net	3	11,217,347	8,254,254
Total non-current assets		<u>11,217,347</u>	<u>8,254,254</u>
Current Asset			
Advance & Deposits	4	1,002,504	1,629,995
Short Tern Deposits	5	12,500,000	10,000,000
Cash & Cash Equivalents	6	12,713,390	4,079,107
Total current assets		<u>26,215,894</u>	<u>15,709,102</u>
Total Assets		<u>37,433,241</u>	<u>23,963,356</u>
Fund & Liabilities			
Fund			
Capital Fund	7	37,328,241	23,913,356
Total non-current liabilities		<u>37,328,241</u>	<u>23,913,356</u>
Current Liabilities			
Accured Expenses	8	105,000	50,000
Total current liabilities		<u>105,000</u>	<u>50,000</u>
Total Fund & Liabilities		<u>37,433,241</u>	<u>23,963,356</u>

1. This financial statements should be read in conjunction with annexed notes 1 to 17
2. Auditors' Report -page 1-2


Treasurer
Center for Zakat Management


Chief Executive Officer
Center for Zakat Management


Chairman
Center for Zakat Managemer


Hoda Vasi Chowdhury & Co
Chartered Accountants

Dhaka, 06 APR 2016




Center for Zakat Management
Statement of Comprehensive Income
For the year ended 31 December 2015

	Note(s)	2015 <u>Taka</u>	2014 <u>Taka</u>
Income			
Income Received for Zakat and other purpose	9	109,895,958	69,549,409
		109,895,958	69,549,409
Expenditure			
Project Financing Assistance	10	85,149,569	51,296,062
Salary and Allowance	11	6,913,059	3,951,937
Office Rent	12	1,338,000	780,200
Tour bill		538,855	266,736
Honorarium and Meeting Attendance fee		483,200	300,500
Depreciation	3	339,568	276,040
Office Maintenance		388,576	588,430
Training Fees		273,207	54,732
Fuel & Gas		265,844	107,504
Printing and Stationary		213,623	177,298
Entertainment		127,892	76,402
Utility Expenses		108,949	-
Internet Expenses		62,315	69,033
Audit Fees		55,000	50,000
Car Maintenance		45,405	-
Telephone & Mobile Bill		37,430	31,852
Bank Charge		32,201	19,260
Other Expenses		30,270	-
Postage & Courier		28,712	19,020
Water Bill		23,760	18,500
Motorcycle Maintenance		21,610	31,940
News Paper		4,028	3,473
Vouluntary Services		-	10,500
Project Evaluation		-	3,200
		96,481,073	58,132,619
Excess of Income Over Expenditure		13,414,885	11,416,790

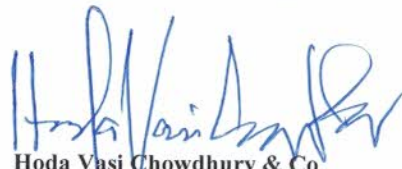
This financial statements should be read in conjunction with annexed notes 1 to 17


Treasurer
Center for Zakat Management


Chief Executive Officer
Center for Zakat Management


Chairman
Center for Zakat Management

Dhaka, 06 APR 2016


Hoda Vasi Chowdhury & Co
Chartered Accountants



Center for Zakat Management
Statement of Changes in Capital Fund
for the year ended 31 December 2015

	Note(s)	Capital Fund Taka
Balance as at 01 January 2014	7	12,496,566
Excess of Income over Expenditure for the year 2014		11,416,790
Balance as at 31 December 2014		23,913,356
Opening Balance	7	23,913,356
Excess of Income over Expenditure for the year 2015		13,414,885
Balance as at 31 December 2015		37,328,241

This financial statements should be read in conjunction with annexed notes 1 to 17



Treasurer

Center for Zakat Management



Chief Executive Officer


Center for Zakat Management



Chairman

Center for Zakat Management


Dhaka, 06 APR 2016


Hoda Vasi Chowdhury & Co
 Chartered Accountants



Center for Zakat Management
Statement of Cash Flows
For the year ended 31 December 2015

	<u>Note(s)</u>	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
A. Cas Flows from Operating Activities:			
Bank charge		(32,201)	(19,260)
Operation expenditure		(10,766,335)	(9,563,624)
Project activities	14	(83,979,974)	(51,907,372)
Net Cash Flows from/ (Used) in Operating Activities		(94,778,510)	(61,490,256)
B. Cash Flows from Investing Activities:			
Cash received from MTDR encashment	5	22,500,000	10,000,000
Interest received from MTDR & SD account		631,452	441,214
Investment in MTDR	5	(25,000,000)	(10,000,000)
Advance paid to project	15	(812,504)	-
Advance loan realised		124,000	91,000
Investment in Capital Expenditure	16	(3,294,661)	(280,411)
Net Cash Flows from/(Used) in Investing Activities		(5,851,713)	251,803
C. Cash Flows from Financing Activities:			
Cash received as donation	13	109,264,506	63,881,304
Net Cash Flows from/(Used) in Financing Activities		109,264,506	63,881,304
D. Net Cash Increase/(Decrease) (A+B+C)		8,634,283	2,642,851
E. Opening Cash & Cash Equivalent	6	4,079,107	1,436,256
F. Closing Cash & Cash Equivalent (D+E)	6	12,713,390	4,079,107

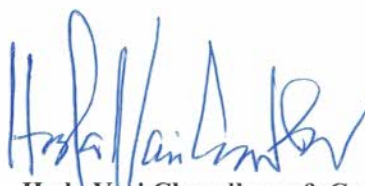
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Treasurer
Center for Zakat Management


Chief Executive Officer
Center for Zakat Management


Chairman
Center for Zakat Management

Dhaka, 06 APR 2016


Hoda Vasi Chowdhury & Co
Chartered Accountants



Center for Zakat Management
Notes to the Financial Statements
For the period ended 31 December 2015

1.01 Legal form of the association

Center for Zakat Management- the CZM is an association registered under the Societies Registration Act-(#21) 1860 vide the certificates No: S-8256(277)/108 dated 14 September 2008. The association obtained the certificate of commencement of activities from the RJSC, Bangladesh as a "Not for Profit" organisation, with effect from September-14, 2008.

1.02 Address of the Registered Office

The registered and corporate offices of the Company are located at ARZED Chamber, 13, Mohakhali C/A, Dhaka-1212

1.03 Mission & Vision

Vision

A society free from socio-economic and moral poverty through equitable distribution of wealth as per guidance of Islam.

Mission

Be a credible enterprise mobilizing and disbursing Zakat Funds by promoting awareness as per its tenets focused on alleviating the immediate needs of the poor and to support long-term development projects that ensure individual and community growth.

1.04 Nature of activities

CZM is a not for profit organization. It has been established for charitable purpose to provide fund and financial assistance/support to the poor for reducing poverty and bringing prosperity to the society as per Sharia Rules.

1.05 Core programmes

- i) Jeebika-Zakat based livelihood and humanitarian program
- ii) Genius-Scholarship program for undergraduate students
- iii) Gulbagicha-Education & nutrition program for under privileged children
- iv) Ferdousi-Women welfare program
- v) Insaniat-Humanitarian assistance program
- vi) Dawah-Awareness building & motivational program
- vii) Vocational training and Employments program

Over the year CZM Bangladesh has been implementing their programme through 21 Branch offices all over the country. A brief description of each of the programme is given below:

Current Project of CZM

i Jeebika-Zakat based Livelihood and Humanitarian Development Program

This program aims to provide fund and financial support to the poor for reducing poverty and bringing prosperity to the society as per Sharia rules. This program includes community based development organization, entrepreneurship development, health care facilities, sanitation, hygiene, safe water, life skill development education.

ii Genius-Scholarship Program for undergraduate students

This program aims to provide educational opportunities for the academically meritorious and financially needy young students of undergraduate level to pursue their studies both at home and abroad. This program provides tuition-fee and other related expense, monthly stipend, career development program, training on IT, IELTS, TOFEL etc.



2.5 Cash Flow Statement

Cash flow statement has been prepared under the direct method for the period , classified by operating, Investing and financing activities as prescribed in paragraph 10 and 18 (a) of BAS-7: Statement of Cash Flows.

2.6 Income Recognition

Donation received(in Cash & Kind) from local sources for various purposes are treated as income on actual receipt basis.

2.7 Cash & cash equivalents

Cash and cash equivalents include cash in hand and cash at banks which are held and available for use by the company without any restriction.

2.8 Property Plant & Equipment

i) Recognition & Measurement:

Items of Property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, in compliance with provision of BAS 16 "Property Plant &

ii) Subsequent cost

The cost replacing or upgrading of an item of property plant and Equipment is recognized in the carrying amount of the item, if it is probable that the future economic benefits embodied in it will for to the organisation and its cost can be measured reliably . The cost of the day to day servicing of property, plant and equipment are recognized in the comprehensive income statement as incurred.

iii) Depreciation of property, plant & equipment

Depreciation on property, plant and equipment except land & land development are charged on diminishing balance method at rates varying from 2% to 20% depending on the nature of assets.

Building	2%
Furniture and fittings	10%
Vehicles	10%
Office Equipment	15%
Computer	20%
Air Conditioner	20%

Depreciation for addition to property, plant & equipment , is changed from the month of purchases in which the asset comes into use or recognized . Depreciation on disposal of property, plant & equipment ceases from the month in which the disposal thereof takes place.

2.9 Capital Fund

The origin and accretion of the capital funds are transferred from current year's surplus or deficit of income over expenditure of CZM.

2.10 Provision & Contingent Liabilities

Provisions & contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.



3. Property, Plant & Equipment-net

Particulars	Cost			Rate (%)	Depreciation			Written Down Value Taka
	Opening Balance 1-Jan 2015	Addition During the Year	Closing Balance 31-Dec 2015		Opening Balance 1-Jan 2015	Charge During the Year	Charge on Disposal	
Land & Land Development	4,101,000	8,000	4,109,000	-	-	-	-	4,109,000
Building	2,907,631	420,405	3,328,036	2%	56,470	-	114,622	3,213,414
Vehicles	158,500	2,394,162	2,552,662	10%	90,126	-	133,080	2,419,582
Furniture and Fixture	719,927	191,400	911,327	10%	54,763	-	264,878	646,449
Computer	606,488	178,404	784,892	20%	63,860	-	414,390	370,502
Office Equipment	465,011	110,290	575,301	15%	49,851	-	226,531	348,770
Air Conditioner	243,300	-	243,300	20%	24,498	-	133,670	109,630
Total at 31 December 2015	9,201,857	3,302,661	12,504,518		339,568	-	1,287,171	11,217,347
Total at 31 December 2014	1,912,813	7,289,044	9,201,857		276,040	-	947,603	8,254,254



	<u>Note(s)</u>	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
4. Advance & Deposits			
Advance to Employees	4.(i)	30,000	162,400
Advance -Others	4.(ii)	772,504	1,267,595
Deposits	4.(iii)	200,000	200,000
Total Advance & Deposits (i) to (iii)		1,002,504	1,629,995
(i) Advance to Employees			
Advance to Employees		20,000	144,000
Advance for Tour Bill		10,000	18,400
		30,000	162,400
(ii) Advance -Others			
Advance for Capital Expenditure		388,995	-
Advance Office Rent		80,000	200,000
Advance for Car Maintenance		50,509	-
Advance to Pre-Primary Education Program		210,000	202,595
Advance to Insaniat Program		43,000	-
Advance to Ferdousi Program-Savar		-	8,000
Advance to DAWAH Program		-	857,000
		772,504	1,267,595
Note: Advance to project includes office rent, capex & the fund transferred for implementing the project activities in remote areas.			
(iii) Deposits			
Security Deposit for Office Rent		200,000	200,000
		200,000	200,000
Note: As per the rent agreement an amount of tk 2,00,000 was paid to lessor as Security Deposit in September 2014 which will be adjusted upon expiry of the lease period.			
5. Short Term Deposits			
Opening Balance		10,000,000	10,000,000
Add : Investment during the year in MTDR		25,000,000	10,000,000
Less : MTDR encashment during the year		(22,500,000)	(10,000,000)
Closing Balance	5.1	12,500,000	10,000,000
5.1 EXIM Bank of Bangladesh Limited			
EXIM Bank of Bangladesh Limited		2,500,000	2,500,000
EXIM Bank of Bangladesh Limited		10,000,000	2,500,000
EXIM Bank of Bangladesh Limited		-	2,500,000
EXIM Bank of Bangladesh Limited		-	2,500,000
Total Investment in MTDR		12,500,000	10,000,000
6. Cash & Cash Equivalents			
Cash in Hand		43,823	30,780
Cash at Bank	6.1	12,669,567	4,048,327
		12,713,390	4,079,107
6.1 Cash at Bank			
EBBI-Alwadia Current Deposit		204,090	205,740
EBBL- Mudaraba Savings Deposit General		11,588,235	3,518,973
EBBL- Mudaraba Special Notice Deposit		873,310	315,454
ICB Islami Bank Limited-Current Account		3,932	8,160
		12,669,567	4,048,327
7. Capital Fund			
Opening Balance		23,913,356	12,496,566
Add: Excess of Income Over Expenditure		13,414,885	11,416,790
		37,328,241	23,913,356
8. Accrud Expense			
Provision for Audit Fees		105,000	50,000
		105,000	50,000



	Note(s)	2015	2014
10.1 Jeebika			
Jeebika - Choto Jamuna, Naogaon		6,983,785	499,433
Jeebika - Chadpur Sadar		5,864,260	-
Jeebika - Jeebika Sonaimuri, Noakhali		4,759,045	5,516,681
Jeebika - Meghna, Chadpur		4,246,130	250,316
Jeebika - Elenjani, Tangail		2,899,492	982,618
Jeebika - Dholeswary-2, Manikganj		2,552,673	154,522
Jeebika - Surma, Sylhet		1,564,478	2,264,573
Jeebika - Kornofuly, Chittagong		913,425	1,693,398
Jeebika - Dholeswary-1, Manikganj		624,590	1,256,553
Jeebika - Pargacha, Rangpur		559,675	-
Jeebika - Mymansign		347,967	-
Jeebika - Durgapur, Rajshahi		347,033	-
Jeebika - Shirajganj		313,647	-
Jeebika - Mirpur, Dhaka		235,839	-
Jeebika - Bancharampur, B-Baria		212,000	288,000
Jeebika - Bagghona, Chittagong		203,600	-
Jeebika - Samnagar, Shtkhira		140,300	-
Jeebika - Lalbag, Dhaka		47,000	-
		32,814,939	12,906,094
10.2 Genius Program			
Genius Program - Scholarship Rajshahi		4,607,465	1,066,332
Genius Program - Scholarship Dhaka		14,833,770	14,315,772
Genius Program - Scholarship Chittagong		3,880,083	3,056,100
Genius Program - Scholarship Naogaon		368,665	-
		23,689,983	18,438,204
10.3 Gulbagicha Program			
Gulbagicha (Gerda)		110,500	99,000
Bawniyabandh Islamia Yeatimkhana		550,000	973,877
Faridpur Muslim Mission		1,100,000	960,000
RSF-Gulbagicha Bogra		-	320,400
Pre-Primary Education Program		7,665,481	3,224,576
Gulbagicha Granada School		150,000	-
		9,575,981	5,577,853
10.4 Vocational Training and Employment Program			
Vocational Training Program - Faridpur		1,230,000	474,000
Vocational Training Program - Mirpur		4,400,570	1,133,825
Thakurgaon Project		951,709	1,076,927
		6,582,279	2,684,752



	Note(s)	2015	2014
10.5 Insaniat			
Insaniat	10.5.1	6,054,159	4,435,067
Expense for Qurbani		552,922	762,322
		6,607,081	5,197,389
10.5.1 Insaniat			
Medical		2,490,899	2,239,468
Financial help		2,053,278	1,317,660
Sehari & Ifter Distribution		193,842	-
Winter Cloth Distribution		1,316,140	877,939
		6,054,159	4,435,067
10.6 Dawah			
		3,339,455	3,997,320
		3,339,455	3,997,320
10.7 Ferdousi Health Care			
Ferdousi Health Care - Manikgonj		333,900	95,890
Ferdousi Health Care - Sreepur		398,024	757,700
Ferdousi Health Care - Faridpur		362,750	345,300
Ferdousi Health Care - Savar		826,350	839,275
		1,921,024	2,038,165
10.8 Quranic Genius			
		618,827	456,285
		618,827	456,285
11. Salary and Allowance of Head Office			
Salary		6,186,548	3,417,400
Bonus		470,288	247,500
Overtime		110,655	113,683
Conveyance allowance		127,864	113,824
Remuneration A/C		17,704	21,430
Staff Transfer Cost		-	38,100
		6,913,059	3,951,937
Notes:			
Total number of employees are 17 in head office of which 11 no's receive salary above Tk 25,000			
12. Office Rent			
Head office rent		1,320,000	762,000
Parking rent		18,000	18,200
		1,338,000	780,200
Notes:			
The amount of Head office rent include TK 6,82,752 which is received from Rahimafrooz Bangladesh Limited for the purposes of house rent.			




	Note(s)	2015 Taka	2014 Taka
13.0 Receipt during the year-(Cash)			
Received as Zakat		102,685,821	60,956,617
Received as SADAKA		5,152,227	278,325
Received as Qurbani		581,000	737,486
Other Receipt		845,458	1,908,874
Total Received		109,264,506	63,881,302
14.0 Project expenses (Cash)			
Project Jeebika	14.(i)	32,814,939	12,906,094
Project - Genius Program	14.(ii)	23,689,983	18,438,204
Project - Gulbagicha Program	14.(iii)	9,263,386	5,780,448
Vocational Training and Employment Progr	14.(iv)	6,582,279	2,684,754
Insaniat	14.(v)	6,607,081	5,197,389
Ferdousi Health Care	14.(vi)	1,921,024	2,046,165
Quranic Genius	14.(vii)	618,827	-
Dawa	14.(viii)	2,482,455	4,854,320
		83,979,974	51,907,374
i Project Jeebika			
Jeebika Choto Jamuna, Naogaon		6,983,785	499,433
Jeebika Chandpur Sadar		5,864,260	-
Jeebika Sonaimuri		4,759,045	5,516,681
Jeebika Megna		4,246,130	250,316
Jeebika Elenjani Tangail		2,899,492	982,618
Jeebika dholeswary-2		2,552,673	-
Jeebika Shurma		1,564,478	2,264,573
Jeebika Kornofuly		913,425	1,693,398
Jeebika dholeswary- 1		624,590	1,411,075
Jeebika Pargacha, Rangpur		559,675	-
Jeebika Mymensingh		347,967	-
Jeebika Durgapur, Rajshahi		347,033	-
Jeebika Sirajgonj		313,647	-
Jeebika Mirpur, Dhaka		235,839	-
Jeebika Bancharampur		212,000	288,000
Jeebika Bagghona, Chittagong		203,600	-
Jeebika Samnagar, Satkhira		140,300	-
Jeebika Lalbag, Dhaka		47,000	-
Total expenses for Jeebeka Programme	14	32,814,939	12,906,094
ii Project - Genius Program			
Scholarship genius programme(DHK & Rajshahi)		19,441,235	15,382,104
Scholarship genius programme(CTG)		3,880,083	3,056,100
Scholaship Genius programme-Naogaon		368,665	-
Total expenses for Genius Programme	14	23,689,983	18,438,204
iii Project - Gulbagicha Program			
Pre-Primary education program		7,452,886	3,427,171
Faridpur Muslim Mission		1,000,000	960,000
Bawaniyabandh Islamia Yeatimkhana		550,000	973,877
Gulbagicha-The Granada School		150,000	-
Gerda		110,500	99,000
RSF-Bogra project		-	320,400
Total expenses of Gulbagicha Programme	14	9,263,386	5,780,448



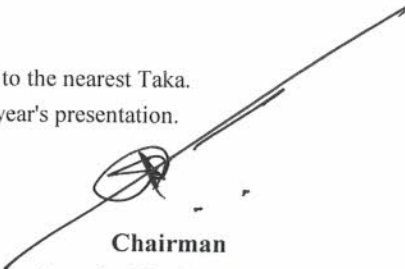
		<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
iv Vocational Training and Employment Program			
Vocational training programme(Faridpur and Mirpur)		5,630,570	1,607,827
Thakurgaon project		951,709	1,076,927
Total expenses of vocational programme	14	<u>6,582,279</u>	<u>2,684,754</u>
v Insaniat			
Insaniat		6,054,159	4,435,067
Qurbani		552,922	762,322
Total expenses of insaniat programme	14	<u>6,607,081</u>	<u>5,197,389</u>
vi Ferdousi Health Care			
Ferdousy Health Care-Savar		826,350	-
Ferdousy Health Care- Sreepur		398,024	-
Ferdousy Health Care-Faridpur		362,750	-
Ferdousy Health Care-Manikgonj		333,900	2,046,165
Total expenses of Healthcare programme	14	<u>1,921,024</u>	<u>2,046,165</u>
vii Quranic Genius	14	<u>618,827</u>	-
viii Dawa	14	<u>2,482,455</u>	<u>4,854,320</u>
15 Advance payment (Cash)			
Advance for Tour Bill		10,000	-
Advance for capex		388,995	-
Advance for Gulbagicha		210,000	-
Advance for Insaniat		43,000	-
Advance to Staff Training		10,000	-
Advance Office Rent		100,000	-
Advance for Car Maintenance		50,509	-
		<u>812,504</u>	-
16 Payment for Capital Expenditure (Cash)			
Building		420,405	-
Vehicles		2,394,162	-
Furniture and Fixture		191,400	152,750
Computer		178,404	-
Office Equipment		110,290	99,661
Air Conditioner		-	28,000
		<u>3,294,661</u>	<u>280,411</u>

17 General

- i) Figures appearing in the financial statements have been rounded off to the nearest Taka.
ii) Prior year figures have been rearranged to confirm with the current year's presentation.


Treasurer
Center for Zakat Management


Chief Executive Officer
Center for Zakat Management


Chairman
Center for Zakat Management

