

To
The Governing body
Center for Zakat Management
"Hashim Tower", 6th Floor, 205/1A
Gulshan- Tejgaon Link Road
Tejgaon IA
Dhaka-1208, Bangladesh

Independent Auditors' Report
&
Audited Financial Statements
of
Center for Zakat Management (CZM)
For the year ended 30 June 2017

Hoda Vasi Chowdhury & Co

Chartered Accountants

INDEPENDENT AUDITORS' REPORT TO THE GOVERNING BODY OF CENTER FOR ZAKAT MANAGEMENT (CZM)

We have audited the accompanying financial statements of Center for Zakat Management (CZM) which comprise the statement of financial position as at 30 June 2017, statement of Income and Expenditure, Statement of changes in Capital Fund and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS) and other applicable laws and regulations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we considered internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, give a true & fair view of the financial position of Center for Zakat Management as at 30 June 2017, Statement of Income and Expenditure, Statements of Changes in Capital Fund and its Cash Flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS), Bangladesh Accounting Standards (BAS) and comply with the other applicable laws and regulations.

Dhaka, 20 DEC 2017


Hoda Vasi Chowdhury & Co
Chartered Accountants

Center for Zakat Management
Statement of Financial Position
For the year ended 30 June 2017

	Note(s)	30 June 2017 <u>Taka</u>	30 June 2016 <u>Taka</u>
Assets			
Non-Current Assets			
Property, Plant & Equipment-net	3	15,276,581	13,580,041
Intangible Assets	4	310,294	-
Total non-current assets		15,586,875	13,580,041
Current Assets			
Advance & Deposits	5	948,851	2,729,872
Short Term Deposits	6	-	-
Cash & Cash Equivalents	7	30,903,656	38,794,867
Total current assets		31,852,507	41,524,739
Total Assets		47,439,382	55,104,780
Fund & Liabilities			
Fund			
Capital Fund	8	46,271,567	54,797,210
Total non-current liabilities		46,271,567	54,797,210
Current Liabilities			
Payable & Accrued Expenses	9	1,167,815	307,570
Total current liabilities		1,167,815	307,570
Total Fund & Liabilities		47,439,382	55,104,780

1. Auditors' Report -page 1-2

2. This financial statements should be read in conjunction with annexed notes 1 to 14



Treasurer
Center for Zakat Management




Chief Executive Officer
Center for Zakat Management



Chairman
Center for Zakat Management

Dhaka, 20 DEC 2017



Hoda Vasi Chowdhury & Co
Chartered Accountants



Center for Zakat Management
Statement of Income and Expenditure
For the year ended 30 June 2017

	Note(s)	30 June 2017 <u>Taka</u>	30 June 2016 <u>Taka</u>
Income			
Income Received for Zakat and other purpose	10	178,035,053	176,566,634
		<u>178,035,053</u>	<u>176,566,634</u>
Expenditures			
Project Financing Assistance	11	165,764,870	131,658,140
Salary and Allowances	12	13,063,320	8,694,922
Office Rent	13	2,145,000	2,088,960
Tour bill		933,731	1,018,923
Honorarium and Meeting Attendance fees (SSB)		250,000	279,000
Depreciation	3	832,270	328,581
Amortization	4	9,706	-
Office Maintenance		449,680	470,858
Training Expenses		452,863	285,255
Fuel & Gas		578,349	477,485
Printing and Stationary		410,469	391,060
Entertainment		208,182	206,731
Utility Expenses		339,953	189,808
Internet Expenses		86,528	61,225
Audit Fees		57,500	125,500
Car Maintenance		495,731	177,300
Telephone & Mobile Bill		93,173	40,393
Bank Charge		66,575	41,123
Other Expenses		2,700	-
Postage & Courier		45,026	32,214
Water Bill		13,920	24,880
Motorecycle & Bicycle Maintenance		10,370	40,800
Recruitment Expenses		25,403	10,500
Group Insurance Premium		44,625	-
Books & Periodicals		145,130	-
Internship Allowances		9,600	-
Electrical Accessories		19,211	-
News Paper		6,812	3,758
		<u>186,560,697</u>	<u>146,647,416</u>
Excess of Income Over Expenditure		<u>(8,525,643)</u>	<u>29,919,218</u>

1. This financial statements should be read in conjunction with annexed notes 1 to 14


 

Treasurer
Center for Zakat Management

Chief Executive Officer
Center for Zakat Management




Chairman
Center for Zakat Management

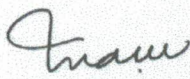

Hoda Vasi Chowdhury & Co.
Chartered Accountants


Dhaka, 20 DEC 2017

Center for Zakat Management
Statement of Changes in Capital Fund
For the year ended 30 June 2017

Particular	Taka
Balance as at 01 July 2015	24,877,992
Add: Excess of Receipt over Expenditure during the period	29,919,218
Balance as at 30 June 2016	54,797,210
Balance as at 01 July 2016	54,797,210
Add: Excess of Receipt over Expenditure during the period	(8,525,643)
Balance as at 30 June 2017	46,271,567


Treasurer
Center for Zakat Management



Chief Executive Officer
Center for Zakat Management


Chairman
Center for Zakat Management

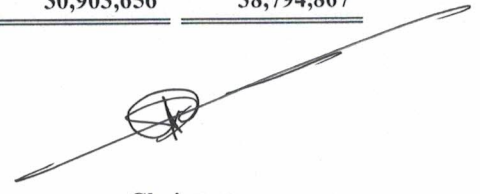


Center for Zakat Management
Statement of Cash Flows
For the year ended 30 June 2017

	<u>Note(s)</u>	<u>30 June 2017</u> <u>Taka</u>	<u>30 June 2016</u> <u>Taka</u>
A. Cash Flows from Operating Activities:			
Cash received as donation		176,775,409	175,708,145
Project activities		(163,946,001)	(133,456,458)
Operation expenditure		(19,247,033)	(14,242,002)
Advance to Employees		160,600	(54,300)
Bank charge		(66,575)	(41,123)
Net Cash Flows from/ (Used) in Operating Activities		(6,323,600)	27,914,263
B. Cash Flows from Investing Activities:			
Cash received from MTDR encashment	6	-	-
Share of Profit from MTDR & savings deposit account received		1,259,644	858,489
Purchased Property Plant and Equipment		(2,827,255)	(2,691,275)
Net Cash Flows from/(Used) in Investing Activities		(1,567,611)	(1,832,786)
C. Cash Flows from Financing Activities:			
Cash received as donation		-	-
Net Cash Flows from/(Used) in Financing Activities		-	-
D. Net Cash Increase/(Decrease) (A+B+C)		(7,891,210)	26,081,477
E. Opening Cash & Cash Equivalent	7	38,794,867	12,713,390
F. Closing Cash & Cash Equivalent (D+E)	7	30,903,656	38,794,867


Treasurer
Center for Zakat Management


Chief Executive Officer
Center for Zakat Management


Chairman
Center for Zakat Management



Center for Zakat Management
Notes to the Financial Statements
For the year ended 30 June 2017

1. Organization and Its Activities

1.1 Legal form of the association

Center for Zakat Management- the CZM is an association registered under the **Societies Registration Act-(#21) 1860** vide the certificates No: **S-8256(277)/108** dated **14 September 2008**. The association obtained the certificate of commencement of activities from the **RJSC**, Bangladesh as a "**Not for Profit Organisation**", with effect from September 14, 2008.

1.2 Address of the Registered Office

The registered and corporate offices of the organization are located at **ARZED** Chamber, 13, Mohakhali C/A, Dhaka-1212

1.3 Mission & Vision

Vision

A society free from socio-economic and moral poverty through equitable distribution of wealth as per guidance of Islam.

Mission

Be a credible enterprise mobilizing and disbursing Zakat Funds by promoting awareness as per its tenets focused on alleviating the immediate needs of the poor and to support long-term development projects that ensure individual and community growth.

1.4 Nature of activities

CZM is a not for profit organization. It has been established for charitable purpose to provide fund and financial assistance/support to the poor for reducing poverty and bringing prosperity to the society as per Sharia Rules.

1.5 Core programs

SI No	Name of the Project	Types of the Program
01	Jeebika	Zakat based livelihood and humanitarian program
02	Genius	Scholarship program for undergraduate students
03	Gulbagicha	Education & nutrition program for under privileged children
04	Ferdousi	Women welfare program
05	Insaniat	Humanitarian assistance program
06	Dawah	Awareness building & motivational program
07	Vocational training and Employments program	

Over the years CZM Bangladesh has been implementing their program through 24 project offices all over the country. A brief description of each of the program is given below

i Jeebika-Zakat based Livelihood and Humanitarian Development Program

This program aims to provide fund and financial support to the poor for reducing poverty and bringing prosperity to the society as per Sharia rules. This program includes community based development organization, entrepreneurship development, health care facilities, sanitation, hygiene, safe water, life skill development education.

ii Genius-Scholarship Program for undergraduate students

This program aims to provide educational opportunities for the academically meritorious and financially needy young students of undergraduate level to pursue their studies both at home and abroad. This program provides tuition-fee and other related expenses, monthly stipend, career development program, training on IT, IELTS, TOFEL etc.

iii Gulbagicha-Education & Nutrition Program for under privileged children

CZM works for poverty alleviation programs including Gulbagicha-program for providing education and nutrition to the underprivileged children. The main activities of this program are to provide basic pre-primary education, primary education and religious, nutritious foods, home counseling for parents on child rearing, health and sanitation awareness program.



iv Ferdousi-Women Welfare Program

This welfare program is designed to assist women under different programs which includes free health care, skill developments for entrepreneurial activities, awareness, adult education and rehabilitation service for women counseling and awareness rising, nutrition & child rearing.

v Insaniat-Humanitarian Assistance Program

This program is usually designed to provide financial assistance to the Zakat deserving persons on emergency needs such as illness, natural calamities, sudden death of earning member of the family, accidents, income shortfall and other similar problems.

vi Dawah-Awareness Building & Motivational program

Dawah usually denotes the preaching of Islam. Dawah literally means "Issuing a summons" or "Making an Invitation". CZM invites people to understand Islam through a dialogical process. The main objective of such is awareness building and propagation of Zakat payment as religious duty of a Muslim.

vii Vocational Training and Employments Program

CZM has started Vocational Training and Employment program from 2014 for the first time. This program provides technical training facilities to the medium educated and unemployed youth who are deprived of high education. Residential facilities with food & healthcare are provided after the completion of training employment is provided based on skill gained. It helps to pull out the targeted families from the poverty.

1.6 Components of Financial Statements

- a. Statement of Financial Position.
- b. Statement of Income and Expenditures.
- c. Statement of Changes in Capital fund.
- d. Statement of Cash Flows.
- e. Explanatory information.

2. Summary of Significant Accounting Policies

2.1 Statement of Compliance

The financial statements of the organization have been prepared on accrual basis, except statement of cash flows under historical cost convention in accordance with the requirements of Bangladesh Financial Reporting Standards (BFRS), Bangladesh Accounting Standards (BAS) and other applicable laws and regulations in Bangladesh.

2.2 Going Concern Assumptions

As per BAS-1, a organization is required to make assessment at the end of each year to assess its capability to continue as going concern. Management of the organization makes assessment each year. The organization has adequate resources to continue in operation for the foreseeable future and has wide coverage of its liabilities. For this reason the Directors continue to adopt the going concern assumption while preparing these financial statements.

2.3 Functional & Presentation Currency

The financial statements have been prepared in Bangladeshi Taka which is also the functional currency of the organization. The figures of financial statements have been rounded off to the nearest Taka.

2.4 Reporting Period

This financial statements cover one year from 1 July to 30 June and consistently followed. These financial statements cover one year from 01 July, 2016 to 30 June, 2017.



2.5 Use of Estimates and Judgments

(a) Preparation of Financial Statements in conformity with BAS and BFRS requires managements to make judgments, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates.

(b) Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to estimates are recognized prospectively.

(c) Information about judgments made in applying accounting policies, that have the most significant effects on the amounts recognized in the financial statements.

(d) Information about assumptions & estimation uncertainties that have a significant risk of resulting in a material adjustments in the year under review are included in the depreciation (Note-3).

2.6 Cash Flow Statement

Cash flow statement has been prepared under the direct method for the period, classified by Operating, Investing and Financing activities as prescribed in paragraph 10 and 18 (a) of BAS-7: Statement of Cash Flows.

2.7 Income Recognition

Donation received (in Cash & Kind) from local sources for various purposes are treated as income.

2.8 Cash & cash equivalents

Cash and cash equivalents include cash in hand and cash at banks which are held and available for use by the organization without any restrictions.

2.9 Property, Plant & Equipment

i) Recognition & Measurement:

Items of Property, Plant and Equipment are measured at cost less accumulated depreciation in compliance with the provisions of BAS 16 Property, Plant and Equipment. The cost of an item of property, plant and equipment comprises its purchase price, import duties and non-refundable taxes, borrowing cost during construction, after deducting trade discount and rebates and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the intended manner.

ii) Subsequent cost

The cost of replacing or upgrading part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the organization and its cost can be measured reliably. The costs of the day-to day servicing of property, plant and equipment are recognized in the Statement of Income and Expenditures.

iii) Depreciation of property, plant & equipment

Depreciation on property, plant and equipment is provided on a diminishing balance method at rates varying from 2% to 20% depending on the nature of assets.

Depreciation for addition to property, plant and equipment is charged from the month on which the asset comes into use or being capitalized and Depreciation continues to be provided until such time as the written down value is reduced to Taka one. Depreciation on disposals/retirement of property, plant and equipment ceases from the month in which the disposals/retirement thereof takes place.

The depreciation rate(s) are as follows:

Category of property, plant and equipment	Rate (%)
Land & land development	
Land & Land Development	0%
Building	2%
Furniture & equipment	
Furniture & Fittings	10%
Vehicles	10%
Computer	20%
Air Condition	20%
Accounting & HR Software	20%



iv. Gain or loss on disposal/derecognition/retirement:

The gain or loss arising on the disposal, derecognition or retirement of an asset is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognized in the statement of Income and Expenditures Account.

2.10 Impairment of Assets:

The organization reviews the recoverable amount of its assets on each reporting period. If there exist any indication that the carrying value of assets exceeds the recoverable amount, the organization recognizes such impairment loss in accordance with BAS-36 "Impairment of Assets".

2.11 Capital Fund

Current years surplus of Income and Expenditure is transferred to "**Capital Fund**".

2.12 Provisions and contingent liabilities and assets

i. Provisions

The preparation of financial statements in conformity with BAS-37 "Provisions, Contingent Liabilities and Contingent Assets" requires management to make estimates and assumptions that affect the reported amounts of revenue and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

In accordance with para 14 of BAS-37 provisions are recognized in the following situations:

- a. When the Organization has a present obligation as a result of past event;
- b. When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- c. Reliable estimates can be made of the amount of the obligation.

We have shown the provisions in the statement of financial position at an appropriate level with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represents the best estimate of the probable expenditure required to fulfill the current obligation on the date of statement of financial position.

ii. Contingent liabilities and assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the organization. In accordance with BAS-37 "Provision, Contingent Liabilities and Contingent Assets" those are disclosed in the notes to the financial statements.

The Organization do not have any contingent liabilities during the year under review.

2.13 Taxation

CZM is a "**Not for profit organisation**" as per certificate obtained from **RJSC** on September-14, 2008 . No provision is required for income tax on the organisation's surplus.

2.14 Event after reporting period

There is no material event that had occurred after the reporting period of these financial statements, which could affect the figures stated in the financial statements.

2.15 Employee benefits

Employee Benefits outlines the accounting requirements for employee benefits, including short-term benefits (e.g. wages and salaries, annual leave), post-employment benefits such as retirement, gratuity & pension benefits, other long-term benefits (e.g. long service leave) and termination benefits. The standard establishes the principle that the cost of providing employee benefits should be recognized in the period in which the benefit is earned by the employee, rather than when it is paid or payable, and outlines how each category of employee benefits are measured, providing detailed guidance in particular about post-employment benefits. The organization provides the following benefits to the employees:

Contributory provident fund

The Organization operates a contributory provident fund, approved by the NBR, for its eligible permanent employees, where both organization and employees are contributing @ 10% of basic salary.



3. Property, Plant & Equipment-net

Particulars	Cost			Rate (%)	Depreciation			Written Down Value Taka
	Opening Balance on 01.07.2016	Addition During the Year	Closing Balance 30.06.2017		Opening Balance on 01.07.2016	Charge During the Year	Closing Balance 30.06.2017	
Land & Land Development	4,109,000		4,109,000	-	-	-	4,109,000	
Building	3,695,476	1,083,001	4,778,477	2%	149,551	74,266	4,554,660	
Vehicles	4,002,662	76,632	4,079,294	10%	287,516	362,272	3,429,506	
Furniture and Fixture	991,832	256,577	1,248,409	10%	299,833	84,071	864,505	
Computer	1,154,192	377,400	1,531,592	20%	470,375	163,753	897,464	
Office Equipment	769,731	601,850	1,371,581	15%	260,464	84,158	1,026,959	
Air Conditioner	472,900	133,350	606,250	20%	148,013	63,750	394,487	
Sub-Total at 30 June, 2017	15,195,793	2,528,810	17,724,603		1,615,752	832,270	15,276,581	

4. Intangible Assets

Accounting & HR Software	-	320,000	320,000	20%	-	9,706	9,706	310,294
Total at 30 June, 2017	15,195,793	2,848,810	18,044,603		1,615,752	841,976	2,457,728	15,586,875
Total at 30 June 2016	12,504,518	2,691,275	15,195,793		1,287,171	328,581	1,615,752	13,580,041



	<u>30 June 2017</u>	<u>30 June 2016</u>
	<u>Taka</u>	<u>Taka</u>
7 Cash & Cash Equivalents		
Cash in Hand	28,207	41,032
Cash at Bank	30,875,449	38,753,835
	30,903,656	38,794,867
7.1 Cash at Bank		
EBBL-Alwadia Current Deposit	-	203,515
EBBL- Mudaraba Savings Deposit General (17568)	30,599,810	36,600,137
EBBL- Mudaraba Special Notice Deposit (31211)	275,640	1,946,998
ICB Islami Bank Limited-Current Account	-	3,185
	30,875,449	38,753,835
8 Capital Fund		
Opening Balance	54,797,210	24,877,992
Add: Excess of Income Over Expenditure	(8,525,643)	29,919,218
	46,271,567	54,797,210
9 Accrued Expenses		
Provision for Audit Fees	57,500	57,500
Provident Fund Contribution - Employee	-	125,035
Provident Fund Contribution - Employer	-	125,035
Provision for project expenses	860,504	
VAT Payable	123,495	
TDS Payable	44,367	
Provision for Salaries	81,949	
	1,167,815	307,570



		30 June 2017	30 June 2016
	Note(s)	Taka	Taka
10 Income			
Received as Zakat	10.1	164,872,479	166,172,013
Received as Sadaka	10.2	4,331,593	5,145,207
Received for Pre Primary Education Material		390,248	-
Received as Qurbani		671,694	575,000
Other Donation	10.3	5,580,560	3,235,000
Other Income		928,835	580,925
Profit From Bank Deposit		1,259,644	858,489
Total Receipts		178,035,053	176,566,634
10.1 Received as Zakat			
Received from corporate (25)		134,099,444	128,474,237
Received from individuals (194)		30,773,035	37,697,776
		164,872,479	166,172,013
10.2 Received as Sadaka			
Received from Corporate		3,445,810	3,783,187
Received from Individuals		885,783	1,362,020
		4,331,593	5,145,207
10.3 Other Donation			
Received from Corporate		1,000,000	380,000
Received from Individuals		4,580,560	2,855,000
		5,580,560	3,235,000
11 Project Financing Assistance			
Jeebika	11.1	71,719,899	69,909,483
Genius Program	11.2	37,961,468	25,289,773
Gulbagicha Program	11.3	23,923,508	11,315,227
Vocational Training and Employment Program	11.4	5,074,722	5,710,697
Insaniat	11.5	16,645,357	9,324,166
Dawah	11.6	4,398,405	6,655,516
Ferdousi Health Care	11.7	6,041,511	3,143,176
Quranic Genius	11.8	-	310,102
		165,764,870	131,658,140
11.1 Jeebika			
Jeebika - Choto Jamuna, Naogaon		1,675,655	6,688,803
Jeebika - Chandpur Sadar		6,768,237	6,902,792
Jeebika - Jeebika Sonaimuri, Noakhali		5,111,524	4,760,295
Jeebika - Meghna, Chandpur		1,415,472	4,344,775
Jeebika - Elenjani, Tangail		1,334,569	1,968,844
Jeebika - Dholeswary-2, Munshigonj		664,484	2,259,065
Jeebika - Surma, Sylhet		1,144,896	2,058,184
Jeebika - Kornofuly, Chittagong		1,005,355	816,672
Jeebika - Dholeswary-1, Manikgonj		637,118	658,910
Jeebika - Pargacha, Rangpur		8,169,356	7,856,196
Jeebika - Mymensing		1,425,902	4,219,749
Jeebika - Durgapur, Rajshahi		1,639,708	4,384,318
Jeebika - Sirajgonj		1,463,001	1,719,528
Jeebika - Mirpur, Dhaka		368,351	1,339,219
Jeebika - Bagghona, Chittagong		2,473,955	2,485,500
Jeebika - Shyamnagar, Sathkhira		7,035,001	6,377,581
Jeebika - Lalbagh, Dhaka		1,662,795	5,153,220
Jeebika - Kirtonkhola, Barisal		7,631,388	5,915,832
Jeebika - Sabuj Polli		771,100	-
Jeebika - Kulaura		7,679,123	-
Jeebika - Dinajpur		4,451,639	-
Jeebika - Bikrampur		6,513,949	-
Jeebika - Victoriance, Comilla		524,321	-
Jeebika - Manikgonj Sadar		153,000	-
		71,719,899	69,909,483



	30 June 2017	30 June 2016
Note(s)	<u>Taka</u>	<u>Taka</u>
11.2 Genius Program		
Genius Program - Scholarship Rajshahi	8,740,000	6,809,680
Genius Program - Scholarship Dhaka	12,518,250	12,102,855
Genius Program - Scholarship Chittagong	5,007,000	4,432,083
Genius Program - Scholarship Naogaon	-	833,665
Genius Program - Scholarship Rangpur	5,482,500	900,000
Genius Program - Scholarship Barisal	1,055,000	-
Scholaship Genius programme-Mymensingh	782,500	-
Scholaship Genius programme-Sylhet	555,000	-
Scholaship Genius programme-Khulna	2,372,500	-
GSP Management Cost	1,348,718	191,490
GSP- Special Grand for Advanced Studies	100,000	20,000
	37,961,468	25,289,773
11.3 Gulbagicha Program		
Gulbagicha- Mirpur	326,494	-
Bawniyabandh Islamia Yeatimkhana	-	350,000
Faridpur Muslim Mission	1,600,000	800,000
RSF-Gulbagicha Bogra	6,115,841	-
Pre-Primary Education Program	1,102,500	3,430,357
Gulbagicha-Gerda	-	56,500
Gulbagicha The Granada School	3,250,000	1,175,000
Al Quran Education Center (AQEC)	2,910,884	1,361,000
DISHARY	1,630,785	711,896
Women Assembly Shed of Al Quran (WASAQ)	1,336,725	727,215
Gulbagicha-APON	30,948	313,360
Gulbagicha-DIPTI	-	4,000
Gulbagicha-IF	725,097	377,937
Gulbagicha-ASEAB	599,603	117,475
Gulbagicha-Badsha Faisal Institute	503,984	360,216
Gulbagicha Formal School-AQCA	620,100	238,500
Gulbagicha -Quranic Genius	365,800	890,850
Gulbagicha - Formal School-HPF	576,000	-
Gulbagicha Quran Learning Project -AQEC	745,000	165,000
Gulbagicha Quran Learning Project -WASAQ	250,000	20,000
Gulbagicha Quran Learning Project -IF	93,750	7,500
Gulbagicha Formal School-AQEC	150,000	-
Gulbagicha- Program Cost	989,998	208,421
	23,923,508	11,315,227
11.4 Vocational Training and Employment Program		
Vocational Training Program - Faridpur	1,369,957	605,000
Vocational Training Program - Mirpur	1,028,500	4,204,100
Thakurgaon Project/Syedpur Project	1,015,401	901,597
Village Vocational Training Center (VVTC), Noakhali	1,660,864	-
	5,074,722	5,710,697
11.5 Insaniat		
Insaniat	11.5.1 16,645,357	9,324,166
	16,645,357	9,324,166
11.5.1 Insaniat		
Medical Support	5,417,193	8,771,244
Financial Help	361,000	-
Qurbani	689,795	552,922
Insaniat - Stipend to Shishu Polly Plus	405,000	-
Stipent to Blind at IHMS	120,000	-
Warm Cloth Distribution	1,502,419	-
Food Support (Subsistance Allowance)	2,354,890	-
Ramadan Food Support	55,800	-
Education Support	718,300	-
Relief & Rehabilitation	2,500,000	-
Other Support for Rohingya	2,520,960	-
	16,645,357	9,324,166



Note(s)	30 June 2017 Taka	30 June 2016 Taka
11.6 Dawah		
Zakat Fair	3,510,547	2,749,764
Printing & Publication	296,399	414,430
Advertising & PR	85,000	1,624,318
DAWAH - Events	212,771	739,670
Web Campaign	2,000	27,334
Branding & Creative	289,893	1,100,000
International Relation	1,795	-
	4,398,405	6,655,516
11.7 Ferdousi Health Care		
Ferdousy Health Care - Manikgonj	436,060	346,580
Ferdousi Health Care - Sreepur	461,026	452,100
Ferdousi Health Care - Faridpur	364,704	391,650
Ferdousi Health Care - Savar	766,561	763,150
Ferdousi Health Care - Chatmohor, ASEAB	434,778	168,750
Ferdousi Health Care - CLP-ASEAB	2,287,410	1,020,946
Ferdousi Health Care - Kulaura, Sylhet	945,702	-
Ferdousi Health Care- Kotiyadi, Kishoregonj	345,270	-
	6,041,511	3,143,176
11.8 Quranic Genius	-	310,102
	-	310,102
12 Salary and Allowances of Head Office		
Salary	11,784,641	7,800,571
Bonus	882,322	561,615
Overtime (Support Staff)	188,870	147,304
Conveyance allowance	149,120	145,578
Remuneration	58,367	39,854
	13,063,320	8,694,922
Notes:		
Total number of employees are 29 in head office of which 17 no's receive salary above Tk 25,000		
13 Office Rent		
Head office rent	2,102,500	2,088,960
Parking rent	42,500	-
	2,145,000	2,088,960
14 General		
i) Previous year's phrases and figures have been rearranged, wherever considered necessary to conform to the presentation of current year's financial statements.		
ii) All fractioned amounts in these financial statements have been rounded off to the nearest Taka.		

