

**To
The Governing body
Center for Zakat Management
“Hashim Tower”, 6th Floor. 205/1A
Gulshan-Tejgaon Link Road
Tejgaon IA, Dhaka – 1208
Bangladesh**

**Independent Auditors' Report
&
Audited Financial Statements
of
Center For Zakat Management (CZM)
For the period from 01 January 2016 to 30 June 2016
(6 Months)**

Hoda Vasi Chowdhury & Co

Chartered Accountants

INDEPENDENT AUDITORS' REPORT TO THE GOVERNING BODY OF CENTER FOR ZAKAT MANAGEMENT (CZM)

We have audited the accompanying financial statements of Center for Zakat Management (CZM) which comprise the statement of financial position as at 30 June 2016, statement of Income and Expenditure, Statement of changes in Capital Fund and Statement of Cash Flows for the period then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS) and other applicable laws and regulations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we considered internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in their circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

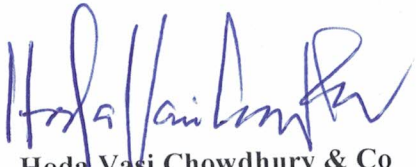
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, give a true & fair view of the financial position of Center for Zakat Management) as 30 June 2016, Statement of Income and Expenditure, Statements of Changes in Capital Fund and its Cash Flows for the period then ended in accordance with Bangladesh Financial Reporting Standards (BFRS), Bangladesh Accounting Standards (BAS) and comply with the other applicable laws and regulations.

Dhaka,

29 MAR 2017


Hoda Vasi Chowdhury & Co
Chartered Accountants


Center for Zakat Management
Statement of Financial Position
As at 30 June 2016


	Note(s)	30-June 2016 <u>Taka</u>	31-December 2015 <u>Taka</u>
Asset			
Non Current Asset			
Property Plant & Equipment-net	3	13,580,041	11,217,347
Total non-current assets		<u>13,580,041</u>	<u>11,217,347</u>
Current Asset			
Advance & Deposits	4	2,729,873	1,002,504
Short Term Deposits	5	-	12,500,000
Cash & Cash Equivalents	6	38,794,867	12,713,390
Total current assets		<u>41,524,739</u>	<u>26,215,894</u>
Total Assets		<u>55,104,780</u>	<u>37,433,241</u>
Fund & Liabilities			
Fund			
Capital Fund	7	54,797,210	37,328,241
Total non-current liabilities		<u>54,797,210</u>	<u>37,328,241</u>
Current Liabilities			
Accrued Expenses	8	307,570	105,000
Total current liabilities		<u>307,570</u>	<u>105,000</u>
Total Fund & Liabilities		<u>55,104,780</u>	<u>37,433,241</u>

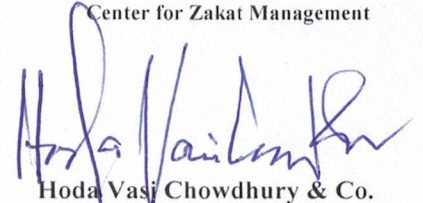
1. Auditors' Report -page 1-2

2. This financial statements should be read in conjunction with annexed notes 1 to 13


Treasurer
Center for Zakat Management


Chief Executive Officer
Center for Zakat Management


Chairman
Center for Zakat Management


Hoda Vasi Chowdhury & Co.
Chartered Accountants

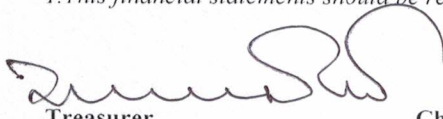
Dhaka, 29 MAR 2017



Center for Zakat Management
Statement of Income and Expenditure
For the period From 01 January to 30 June 2016

	Note(s)	01 January - 30 June 2016 <u>Taka</u>	01 January - 30 June 2015 <u>Taka</u>
Income			
Income Received for Zakat and other purpose	9	112,784,692	45,849,484
		112,784,692	45,849,484
Expenditure			
Project Financing Assistance	10	86,609,845	40,048,347
Salary and Allowance	11	5,008,649	3,226,786
Office Rent	12	869,000	100,040
Tour bill		721,897	241,829
Honorarium and Meeting Attendance fee		123,000	327,200
Depreciation	3	328,581	130,857
Office Maintenance		277,316	182,734
Training Fees		264,133	39,656
Fuel & Gas		306,358	90,542
Printing and Stationary		261,301	83,864
Entertainment		115,112	36,273
Utility Expenses		114,050	33,191
Internet Expenses		30,168	31,258
Audit Fees		62,500	-
Car Maintenance		132,885	990
Telephone & Mobile Bill		22,902	19,939
Bank Charge		16,958	8,036
Other Expenses		10,500	39,570
Postage & Courier		18,730	15,228
Water Bill		12,800	11,680
Motorcycle Maintenance		7,210	6,020
News Paper		1,828	2,098
		95,315,723	44,676,138
Excess of Income Over Expenditure		17,468,969	1,173,346

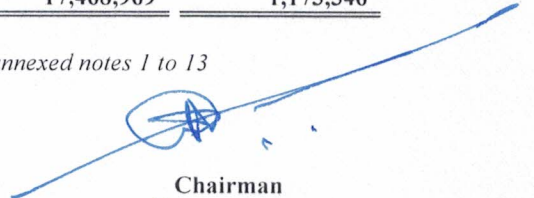
1. This financial statements should be read in conjunction with annexed notes 1 to 13



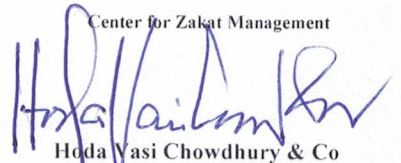
Treasurer
Center for Zakat Management



Chief Executive Officer
Center for Zakat Management



Chairman
Center for Zakat Management



Hoda Vasi Chowdhury & Co
Chartered Accountants

Dhaka,

29 MAR 2017



Center for Zakat Management
Statement of Changes in Capital Fund
For the period ended 30 June 2016

Particular	Taka
Balance as at 01 January 2015	23,913,356
Add: Excess of Receipt over Expenditure during the Six month period	1,173,346
Balance as at 30 June 2015	25,086,702
Balance as at 01 January 2016	37,328,241
Add: Excess of Receipt over Expenditure during the Six month period	17,468,969
Balance as at 30 June 2016	54,797,210



Treasurer
Center for Zakat Management



Chief Executive Officer
Center for Zakat Management

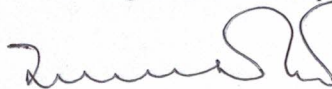


Chairman
Center for Zakat Management



Center for Zakat Management
Statement of Cash Flows
For the period ended 30 June, 2016

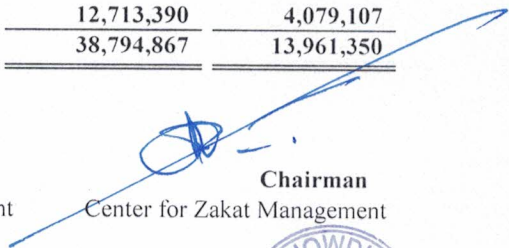
	<u>Note(s)</u>	01 January - 30 June 2016 <u>Taka</u>	01 January - 30 June 2015 <u>Taka</u>
A. Cash Flows from Operating Activities:			
Cash received as donation		112,412,467	45,704,296
Project activities		(88,665,263)	(41,420,212)
Operation expenditure		(8,053,860)	(4,428,898)
Advance To Employee		(143,300)	53,400
Bank charge		(16,958)	(8,036)
Net Cash Flows from/ (Used) in Operating Activities		15,533,087	(99,450)
B. Cash Flows from Investing Activities:			
Cash received from MTDR encashment	5	12,500,000	10,000,000
Share of Profit from MTDR & savings deposit account received		372,225	145,188
Purchased Property Pant and Equipment		(2,323,835)	(163,495)
Net Cash Flows from/(Used) in Investing Activities		10,548,390	9,981,693
C. Cash Flows from Financing Activities:			
Cash received as donation		-	-
Net Cash Flows from/(Used) in Financing Activities		-	-
D. Net Cash Increase/(Decrease) (A+B+C)		26,081,477	9,882,243
E. Opening Cash & Cash Equivalent	6	12,713,390	4,079,107
F. Closing Cash & Cash Equivalent (D+E)	6	38,794,867	13,961,350



Treasurer
Center for Zakat Management



Chief Executive Officer
Center for Zakat Management



Chairman
Center for Zakat Management



Center for Zakat Management
Notes to the Financial Statements

As at and for the Six Months period ended 30 June, 2016

1.00 Organization and Its Activities

1.01 Legal form of the association

Center for Zakat Management- the **CZM** is an association registered under the **Societies Registration Act-(#21) 1860** vide the certificates No: **S-8256(277)/108** dated **14 September 2008**. The association obtained the certificate of commencement of activities from the **RJSC**, Bangladesh as a "**Not for Profit Organisation**", with effect from September-14, 2008.

1.02 Address of the Registered Office

The registered and corporate offices of the organization are located at **ARZED** Chamber, 13, Mohakhali C/A, Dhaka-1212

1.03 Mission & Vision

Vision

A society free from socio-economic and moral poverty through equitable distribution of wealth as per guidance of Islam.

Mission

Be a credible enterprise mobilizing and disbursing Zakat Funds by promoting awareness as per its tenets focused on alleviating the immediate needs of the poor and to support long-term development projects that ensure individual and community growth.

1.04 Nature of activities

CZM is a not for profit organization. It has been established for charitable purpose to provide fund and financial assistance/support to the poor for reducing poverty and bringing prosperity to the society as per Sharia Rules.

1.05 Core programs

SI No	Name of the Project	Types of the Program
01	Jeebika	Zakat based livelihood and humanitarian program
02	Genius	Scholarship program for undergraduate students
03	Gulbagicha	Education & nutrition program for under privileged children
04	Ferdousi	Women welfare program
05	Insaniat	Humanitarian assistance program
06	Dawah	Awareness building & motivational program
07	Vocational training and Employments program	

Over the years CZM Bangladesh has been implementing their program through 21 Branch offices all over the country. A brief description of each of the program is given below

i Jeebika-Zakat based Livelihood and Humanitarian Development Program

This program aims to provide fund and financial support to the poor for reducing poverty and bringing prosperity to the society as per Sharia rules. This program includes community based development organization ,entrepreneurship development, health care facilities, sanitation, hygiene, safe water, life skill development education.

ii Genius-Scholarship Program for undergraduate students

This program aims to provide educational opportunities for the academically meritorious and financially needy young students of undergraduate level to pursue their studies both at home and abroad. This program provides tuition-fee and other related expense, monthly stipend, career development program, training on IT, IELTS. TOFEL etc.

iii Gulbagicha-Education & Nutrition Program for under privileged children



CZM works for poverty alleviation programs including Gulbagicha-program for providing education and nutrition to the underprivileged children. The main activities of this program are to provide basic pre-primary education, primary education and religious, nutritious foods, home counseling for parents on child rearing, health and sanitation awareness program.

iv Ferdousi-Women Welfare Program

This welfare program is designed to assist women under different programs which includes free health care, skill developments for entrepreneurial activities, awareness, adult education and rehabilitation service for women counseling and awareness rising, nutrition & child rearing.

v Insaniat-Humanitarian Assistance Program

This program is usually designed to provide financial assistance to the Zakat deserving persons on emergency needs such as illness, natural calamities, sudden death of earning member of the family, accidents, income shortfall and other similar problems.

vi Dawah-Awareness Building & Motivational program

Dawah usually denotes the preaching of Islam. Dawah literally means "Issuing a summons" or "Making an Invitation". CZM invites people to understand Islam through a dialogical process. The main objective of such as is awareness building and propagation of Zakat payment as religious duty of a Muslim.

vii Vocational Training and Employments Program

CZM has started Vocational Training and Employment program from 2014 for the first time. This program provides technical training facilities to the medium educated and unemployed youth who are deprived of high education. Residential facilities with food & healthcare are provided after the completion of training employment is provided based on skill gained. It helps to pull out the targeted families from the poverty.

1.06 Components of Financial Statements

- a. Statement of Financial Position.
- b. Statement of Income and Expenditure.
- c. Statement of Changes in Capital fund.
- d. Statement of Cash Flows.
- e. Explanatory information.

2.00 Summary of Significant Accounting Policies

2.1 Statement of Compliance

The financial statements of the organization have been prepared on accrual basis, except statement of cash flows under historical cost convention in accordance with the requirements of Bangladesh Financial Reporting Standards (BFRS), Bangladesh Accounting Standards (BAS) and other applicable laws and regulations in Bangladesh.

2.2 Going Concern Assumptions

As per BAS-1, a organization is required to make assessment at the end of each year to assess its capability to continue as going concern. Management of the organization makes assessment each year. The organization has adequate resources to continue in operation for the foreseeable future and has wide coverage of its liabilities. For this reason the Directors continue to adopt the going concern assumption while preparing these financial statements.



2.3 Functional & Presentation Currency

The financial statements have been prepared in Bangladeshi Taka which is also the functional currency of the organization. The figures of financial statements have been rounded off to the nearest Taka.

2.4 Reporting Period

The financial statements cover the period of six months from 01 January to 30 June, 2016. CZM has been consistently preparing its financial statements for one year (12 months) period from 01 January to 31 December. In order to comply with Government directive vide **Section 2 clause (35)** regarding the definition of income year in Finance Act 2015, the Governing Board in its 26th meeting resolve to shorten the current years financial year/accounting period for the company to end on **30th June, 2016** for 6 months, thereafter the next full financial year/accounting period 12 months of the company continue from 01 July of calender year up to June 30 of the following calender year.

2.5 Use of Estimates and Judgments

(a) Preparation of Financial Statements in conformity with BAS and BFRS requires managements to make judgments, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates.

(b) Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to estimates are recognized prospectively.

(c) Information about judgments made in applying accounting policies, that have the most significant effects on the amounts recognized in the financial statements.

(d) Information about assumptions & estimation uncertainties that have a significant risk of resulting in a material adjustments in the year under review are included in the depreciation (Note-3).

2.6 Cash Flow Statement

Cash flow statement has been prepared under the direct method for the period , classified by operating, Investing and financing activities as prescribed in paragraph 10 and 18 (a) of BAS-7: Statement of Cash Flows.

2.6 Income Recognition

Donation received (in Cash & Kind) from local sources for various purposes are treated as income.

2.7 Cash & cash equivalents

Cash and cash equivalents include cash in hand and cash at banks which are held and available for use by the organization without any restrictions.

2.8 Property Plant & Equipment

i) Recognition & Measurement:

Items of Property ,Plant and Equipment are measured at cost less accumulated depreciation in compliance with the provisions of BAS 16 Property, Plant and Equipment. The cost of an item of property, plant and equipment comprises its purchase price, import duties and non-refundable taxes, borrowing cost during construction, after deducting trade discount and rebates and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the intended manner.



ii) Subsequent cost

The cost of replacing or upgrading part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the organization and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the Statement of Income and Expenditures.

iii) Depreciation of property, plant & equipment

Depreciation on property, plant and equipment is provided on a diminishing balance method at rates varying from 2% to 20% depending on the nature of assets.

Depreciation for addition to property, plant and equipment, is charged from the month on which the asset comes into use or being capitalized and Depreciation continues to be provided until such time as the written down value is reduced to Taka one. Depreciation on disposals/retirement of property, plant and equipment, ceases from the month in which the disposals/retirement thereof takes place.

The depreciation rate(s) are as follows:

Category of property, plant and equipment	Rate (%)
Land & land development	
Land	0%
Land development	2%
Furniture & equipment	
Furniture & Fittings	10%
Vehicles	10%
Computer	20%
Air Condition	20%

iv. Gain or loss on disposal/derecognition/retirement:

The gain or loss arising on the disposal, derecognition or retirement of an asset is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognized in the statement of Income and Expenditure Account.

2.9 Impairment of Assets:

The organization reviews the recoverable amount of its assets on each reporting period. If there exist any indication that the carrying value of assets exceeds the recoverable amount, the organization recognizes such impairment loss in accordance with BAS-36 "Impairment of Assets".

2.10 Capital Fund

Current years surplus of Income and Expenditure is transferred to "Capital Fund"

2.11 Provisions and contingent liabilities and assets

i. Provisions

The preparation of financial statements in conformity with BAS-37 Provisions, Contingent Liabilities and Contingent Assets requires management to make estimates and assumptions that affect the reported amounts of revenue and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

In accordance with para 14 of BAS-37 provisions are recognized in the following situations:

- When the Organization has a present obligation as a result of past event;
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.



We have shown the provisions in the statement of financial position at an appropriate level with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represents the best estimate of the probable expenditure required to fulfill the current obligation on the date of statement of financial position.

ii. Contingent liabilities and assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the organization. In accordance with BAS-37 Provision, Contingent Liabilities and Contingent Assets those are disclosed in the notes to the financial statements.

The Organization do not have any contingent liabilities during the year under review.

2.12 Taxation

CZM is a "Not for profit organisation" as per certificate obtained from RJSC on September-14, 2008. Therefore no provision has been made for income tax on the organisation's surplus.

2.13 Related Party Transaction

As per BAS 24 Related party transaction, parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The organisation carried out transactions in the ordinary course of business at an arm's length basis at commercial rate with related parties. The organization do not have any related parties.

2.14 Event after reporting period

There is no material event that had occurred after the reporting period of these financial statements, which could affect the figures stated in the financial statements.

2.15 Employee benefits

Employee Benefits outlines the accounting requirements for employee benefits, including short-term benefits (e.g. wages and salaries, annual leave), post-employment benefits such as retirement, gratuity & pension benefits, other long-term benefits (e.g. long service leave) and termination benefits. The standard establishes the principle that the cost of providing employee benefits should be recognized in the period in which the benefit is earned by the employee, rather than when it is paid or payable, and outlines how each category of employee benefits are measured, providing detailed guidance in particular about post-employment benefits. The organization provides the following benefits to the employees:

i) Contributory provident fund

The Organization operates a contributory provident fund, approved by the NBR, for its eligible permanent employees, where both organization and employees are contributing @ 10% of basic salary.



3. Property, Plant & Equipment-net

Particulars	Cost			Rate (%)	Depreciation			Written Down Value Taka
	Opening Balance 1-Jan 2016	Addition During the Year	Closing Balance 30-Jun 2016		Opening Balance 1-Jan 2016	Charge During the Year	Charge on Disposal	
Land & Land Development	4,109,000		4,109,000	-	-	-	-	4,109,000
Building	3,328,036	367,440	3,695,476	2%	34,929	-	149,551	3,545,925
Vehicles	2,552,662	1,450,000	4,002,662	10%	154,436	-	287,516	3,715,146
Furniture and Fixture	911,327	80,505	991,832	10%	34,955	-	299,833	691,999
Computer	784,892	369,300	1,154,192	20%	55,985	-	470,375	683,817
Office Equipment	575,301	194,430	769,731	15%	33,933	-	260,464	509,267
Air Conditioner	243,300	229,600	472,900	20%	14,343	-	148,013	324,887
Total at 30 June, 2016	12,504,518	2,691,275	15,195,793		328,581	-	1,615,752	13,580,041
Total at 31 December 2015	9,201,857	3,302,661	12,504,518		339,568	-	1,287,171	11,217,347



		30-June 2016 <u>Taka</u>	31-December 2015 <u>Taka</u>
4. Advance & Deposits			
Advance to Employees	4.1	179,900	30,000
Advance for Capital Expenditure		21,555	388,995
Advance -Project Cost	4.2	2,308,418	253,000
Advance -Operating Exp	4.3	20,000	130,509
Deposits	4.4	200,000	200,000
Total Advance & Deposits		<u>2,729,873</u>	<u>1,002,504</u>
4.1 Advance to Employees			
Advance against Salary		163,300	20,000
Advance for Tour Bill		16,600	10,000
		<u>179,900</u>	<u>30,000</u>
4.2 Advance -Project Cost			
Advance to Pre-Primary Education Program		-	210,000
Advance to Insaniat Program		510,000	43,000
Advance to Ferdousi Program-Savar		33,330	-
Advance to DAWAH Program		188,600	-
Advance to Gulbagicha		290,000	-
Advance to Genius Program		20,000	-
Advance to MMF		13,000	-
Advance to Arman Imtiaj		30,000	-
Advance to VVTC, Noakhali		834,388	-
Advance to TGS		389,100	-
		<u>2,308,418</u>	<u>253,000</u>
Note: Advance to project includes office rent, capex & the fund transferred for implementing the project activities in remote areas.			
4.3 Advance -Operating Expense			
Advance Office Rent		20,000	80,000
Advance for Car Maintenance		-	50,509
		<u>20,000</u>	<u>130,509</u>
4.4 Deposits			
Security Deposit for Office Rent		200,000	200,000
		<u>200,000</u>	<u>200,000</u>
Note: As per the rent agreement an amount of tk 2,00,000 was paid to lessor as Security Deposit in September 2014 which will be adjusted upon expiry of the lease period.			
5. Short Term Deposits			
Opening Balance		12,500,000	10,000,000
Add : Investment during the year in MTDR		-	25,000,000
Less : MTDR encashment during the year		(12,500,000)	(22,500,000)
Closing Balance	5.1	<u>-</u>	<u>12,500,000</u>



	30-June 2016 <u>Taka</u>	31-December 2015 <u>Taka</u>
5.1 EXIM Bank of Bangladesh Limited	-	2,500,000
EXIM Bank of Bangladesh Limited	-	10,000,000
EXIM Bank of Bangladesh Limited	-	-
EXIM Bank of Bangladesh Limited	-	-
Total Investment in MTDR	-	12,500,000
6. Cash & Cash Equivalents		
Cash in Hand	41,032	43,823
Cash at Bank	38,753,835	12,669,567
	38,794,867	12,713,390
6.1 Cash at Bank		
EBBI-Alwadia Current Deposit	203,515	204,090
EBBL- Mudaraba Savings Deposit General	36,600,137	11,588,235
EBBL- Mudaraba Special Notice Deposit	1,946,998	873,310
ICB Islami Bank Limited-Current Account	3,185	3,932
	38,753,835	12,669,567
7. Capital Fund		
Opening Balance	37,328,241	23,913,356
Add: Excess of Income Over Expenditure	17,468,969	13,414,885
	54,797,210	37,328,241
8. Accrud Expenses		
Provision for Audit Fee	57,500	105,000
Provident Fund Contribution - Employee	125,035	-
Provident Fund Contribution - Employer	125,035	-
	307,570	105,000



	Note(s)	01 January - 30 June 2016 Taka	01 January - 30 June 2015 Taka
9. Income			
Received as Zakat	9.1	107,354,242	43,868,051
Received as Sadaka	9.2	1,823,225	1,830,245
Received for Pre Primary Education Material		-	-
Received as Qurbani		-	6,000
Other Donation	9.3	3,235,000	-
Profit From Bank Deposit		372,225	145,188
Total Receipt		112,784,692	45,849,484
9.1 Received as Zakat			
Received from corporate	9.1.1	69,341,607	28,719,695
Received from individuals	9.1.2	38,312,635	15,148,356
		107,654,242	43,868,051
9.1.1 Received from Corporate			
Shanta Properties Ltd		33,753,921	15,293,500
L G Butterfly		-	400,000
A K Khan & Company		5,000,186	3,176,010
Viyellatex Group		7,000,000	3,000,000
Birds Group		200,000	396,210
Asia Composit Mills Ltd		1,800,000	2,003,975
Structural Engineering Ltd		3,000,000	1,950,000
Q A Group		937,500	900,000
Mirpur Ceramics Ltd		5,000,000	1,000,000
Quality Feeds Ltd		1,100,000	-
Rahimafrooz Bangladesh Limited		-	600,000
Building Technology & Idea Ltd.		500,000	-
Akij Group		6,350,000	-
Zeenath Afroz Rahim		300,000	-
The Foundation for Charitable Activities of Bangladesh (FCAB)		540,000	-
Schezade A K khan (GSP-Dhaka)		360,000	-
Anwar Group		3,500,000	-
		69,341,607	28,719,695
9.1.2 Received from Individuals			
Aminur Rahman Khan (South Bridge)		1,100,000	1,100,000
Ashiqur Rahman Khan (South Bridge)		1,100,000	1,100,000
Anisur Rahman Khan (South Bridge)		1,250,000	1,200,000
Firoz Rahim		1,200,000	-
Md. Rezaul Karim (Kohinur Chemical)		2,000,000	-
Monjurul Islam		1,000,000	-
Munwar Misbah Moin		300,000	-
Habibur Rahman		5,500,000	-
Ajam J Chowdhury		6,000,000	-
Ahsan Kabir Khan		600,000	-
Zeenath Afroz Rahim		300,000	-
Moshiur Rahaman Shuvo		500,000	-
Ayaz bahadur Khan		-	500,000
Aziz Trade and Engineering Ltd		932,182	-
Farid Uddin Ahmed		72,000	-
Ms Syeda Zahanara Rahman		8,000	-



	Note(s)	01 January - 30 June 2016	01 January - 30 June 2015
		Taka	Taka
Shanta Properties Ltd		1,706,817	-
Others (Individual)		14,743,636	11,248,356
		38,312,635	15,148,356
9.2 Received as Sadaka			
Received from Corporate	9.2.1	1,818,225	1,788,600
Received from Individuals		5,000	41,645
		1,823,225	1,830,245
9.2.1 Received from Corporate			
Charity Right		1,818,225	1,741,500
Asia Composiit		-	47,100
		1,818,225	1,788,600
9.3 Other Donation			
Received from Corporate	9.3.1	380,000	-
Received from Individuals	9.3.2	2,855,000	-
		3,235,000	-
9.3.1 Received from Corporate			
The Foundation For Charitable activities of Bangladesh		380,000	-
		380,000	-
9.3.2 Received from Individuals			
Zakat Fair Organizing Committee		2,855,000	-
		2,855,000	-
10. Project Financing Assistance			
Jeebika	10.1	52,883,038	15,780,495
Genius Program	10.2	12,901,490	11,301,700
Gulbagicha Program	10.3	6,778,370	4,781,766
Vocational Training and Employment Program	10.4	2,487,897	3,359,480
Insaniat	10.5	5,504,465	2,787,380
Dawah	10.6	3,865,359	761,727
Ferdousi Health Care	10.7	2,189,226	967,074
Quranic Genius	10.8	-	308,725
		86,609,845	40,048,347
10.1 Jeebika			
Jeebika - Choto Jamuna, Naogaon		5,914,403	6,209,385
Jeebika - Chadpur Sadar		1,038,532	-
Jeebika - Jeebika Sonaimuri, Noakhali		864,195	862,945
Jeebika - Meghna, Chadpur		3,717,075	3,618,430
Jeebika - Elenjani, Tangail		615,444	1,546,092
Jeebika - Dholeswary-2, Munshigonj		1,692,365	1,985,974
Jeebika - Surma, Sylhet		1,059,300	565,594
Jeebika - Kornofuly, Chittagong		388,072	480,825
Jeebika - Dholeswary-1, Manikganj		333,570	299,250
Jeebika - Pirgacha, Rangpur		7,296,521	-
Jeebika - Mymansign		3,871,782	-
Jeebika - Durgapur, Rajshahi		4,037,285	-
Jeebika - Shirajganj		1,405,881	-
Jeebika - Mirpur, Dhaka		1,103,380	-



	Note(s)	01 January - 30 June 2016	01 January - 30 June 2015
		Taka	Taka
Jeebika - Bancharampur, B-Baria		-	212,000
Jeebika - Bagghona, Chittagong		2,285,900	-
Jeebika - Samnagar, Shtkhira		6,237,281	-
Jeebika - Lalbag, Dhaka		5,106,220	-
Jeebika - Kirtonkhola, Barisal		5,915,832	-
		52,883,038	15,780,495
10.2 Genius Program			
Genius Program - Scholarship Rajshahi		4,005,000	1,802,785
Genius Program - Scholarship Dhaka		5,160,000	7,890,915
Genius Program - Scholarship Chittagong		2,160,000	1,608,000
Genius Program - Scholarship Naogaon		465,000	-
Genius Program - Scholarship Rangpur		900,000	-
GSP Management Cost		191,490	-
GSP- Special Grand for Advanced Studies		20,000	-
		12,901,490	11,301,700
10.3 Gulbagicha Program			
Gulbagicha (Gerda)		-	54,000
Bawniyabandh Islamia Yeatimkhana		50,000	250,000
Faridpur Muslim Mission		200,000	500,000
RSF-Gulbagicha Bogra		-	-
Pre-Primary Education Program		-	3,977,766
Gulbagicha The Granada School		1,035,422	-
Al Quran Education Center (AQEC)		1,361,000	-
DISHARY		743,159	-
Women Assembly Shed of Al Quran (WASAQ)		727,215	-
Gulbagicha-APON		339,412	-
Gulbagicha-DIPTI		4,000	-
Gulbagicha-IF		398,779	-
Gulbagicha-ASEAB		117,475	-
Gulbagicha-Badsha Faisal Institute		360,216	-
Gulbagicha Formal School-AQCA		238,500	-
Gulbagicha -Quranic Genius		890,850	-
Gulbagicha -Quran Learning Project		312,342	-
		6,778,370	4,781,766
10.4 Vocational Training and Employment Program			
Vocational Training Program - Faridpur		221,000	846,000
Vocational Training Program - Mirpur		1,815,700	2,012,170
Thakurgaon Project		451,197	501,310
		2,487,897	3,359,480
10.5 Insaniat			
Insaniat	10.5.1	5,504,465	2,787,380
		5,504,465	2,787,380
10.5.1 Insaniat			
Medical Support		3,739,364	1,851,880
Financial help		165,000	555,000
Sehari Distribution		-	-



	Note(s)	
	01 January - 30 June 2016	01 January - 30 June 2015
	Taka	Taka
Ifter Distribution	-	-
Stipent to Blind at IHMS	205,680	140,400
Warm Cloth Distribution	432,771	5,000
Food Support	849,650	-
Education Support	112,000	235,100
	5,504,465	2,787,380
10.6 Dawah	3,865,359	761,727
	3,865,359	761,727
10.7 Ferdousi Health Care		
Ferdousy Health Care - Manikgonj	173,380	160,700
Ferdousi Health Care - Sreepur	242,400	188,324
Ferdousi Health Care - Faridpur	207,200	178,300
Ferdousi Health Care - Savar	376,550	439,750
Ferdousi Health Care - Chatmohor, ASEAB	168,750	-
Ferdousi Health Care - CLP-ASEAB	1,020,946	-
	2,189,226	967,074
10.8 Quranic Genius	-	308,725
	-	308,725
11. Salary and Allowance of Head Office		
Salary	4,495,192	2,881,169
Bonus	326,051	234,724
Overtime (Support Staff)	83,670	47,021
Conveyance allowance	78,986	61,272
Remuneration	24,750	2,600
	5,008,649	3,226,786

Notes:

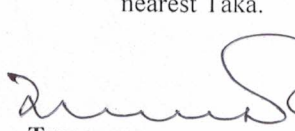
Total number of employees are 24 in head office of which 11 no's receive salary above Tk 25,000

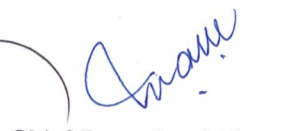
12. Office Rent

Head office rent	860,000	91,040
Parking rent	9,000	9,000
	869,000	100,040

13. General

- Previous year's phrases and figures have been rearranged, wherever considered necessary to conform to the presentation of current year's financial statements.
- All fractioned amounts in these financial statements have been rounded off to the nearest Taka.


Treasurer
Center for Zakat Management


Chief Executive Officer
Center for Zakat Management


Chairman
Center for Zakat Management

