

# **Hoda Vasi Chowdhury & Co**

**To**  
**The Governing body**  
**Center for Zakat Management**  
**“ARZED Chamber”**  
**13, Mohakhali C/A, Dhaka – 1212,**  
**Bangladesh**

**Independent Auditors' Report**  
**&**  
**Audited Financial Statements**  
**of**  
**Center For Zakat Management (CZM)**  
**For the year ended 30 June 2018**

# **Hoda Vasi Chowdhury & Co**

## **Chartered Accountants**

### **INDEPENDENT AUDITORS' REPORT TO THE GOVERNING BODY OF CENTER FOR ZAKAT MANAGEMENT (CZM)**

We have audited the accompanying financial statements of Center for Zakat Management (CZM) which comprise the statement of financial position as at 30 June 2018, statement of Comprehensive Income, Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's responsibility for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS) and other applicable laws and regulations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### **Auditors' responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we considered internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

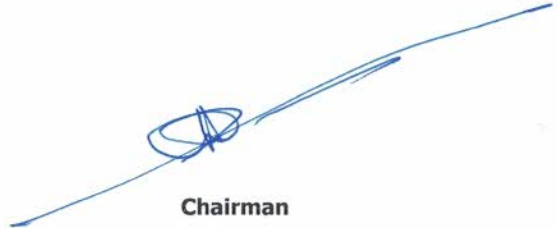
**Center for Zakat Management**  
**Statement of Financial Position**  
**As at 30 June 2018**

	Note	30-June-2018 Taka	30-June-2017 Taka
<b>Assets</b>			
<b>Non- Current Assets</b>			
Property Plant & Equipment-net	3	17,806,211	15,276,581
Intangible Assets	4	376,761	310,294
<b>Total non-current assets</b>		<b>18,182,972</b>	<b>15,586,875</b>
<b>Current Asset</b>			
Advance & Deposits	5	1,897,752	948,851
Short Term Deposits in FDR	6	20,000,000	-
Cash & Cash Equivalents	7	39,722,505	30,903,656
<b>Total current assets</b>		<b>61,620,257</b>	<b>31,852,507</b>
<b>Total Assets</b>		<b>79,803,229</b>	<b>47,439,382</b>
<b>Fund &amp; Liabilities</b>			
<b>Fund</b>			
Capital Fund	8	75,905,934	46,271,567
<b>Total non-current liabilities</b>		<b>75,905,934</b>	<b>46,271,567</b>
<b>Current Liabilities</b>			
Payable & Accrued Expenses	9	3,897,295	1,167,815
<b>Total current liabilities</b>		<b>3,897,295</b>	<b>1,167,815</b>
<b>Total Fund &amp; Liabilities</b>		<b>79,803,229</b>	<b>47,439,382</b>

1. Independent Auditors' Report -page 1-2
2. Accompanying notes 1 to 14 form an integral part of these Financial statements.


  
**Treasurer**

  
**Chief Executive Officer**

  
**Chairman**

**Independent Auditors' Report**  
**As per our Report of same date**

Date, 29 OCT 2018

  
**Hoda Vasi Chowdhury & Co**  
**Chartered Accountants**



**Center for Zakat Management**  
**Statement of Comprehensive Income**  
**For the year ended 30 June 2018**

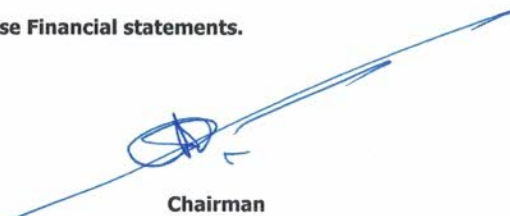
	Note(s)	2017-2018 Taka	2016-2017 Taka
<b>Income</b>			
Received for Zakat and other purpose	10.00	281,283,567	176,775,409
Profit from bank deposit and Investment in MTDR		1,201,791	1,259,644
		<b>282,485,358</b>	<b>178,035,053</b>
<b>Expenditure</b>			
Project Financing Assistance	11.00	223,904,369	165,764,870
Salary and Allowances	12.00	17,520,746	12,914,200
Office Rent	13.00	4,452,133	2,145,000
Tour bill		1,064,955	933,731
Honorarium and Meeting Attendance fees (SSB)		293,000	250,000
Depreciation	3.00	1,122,373	832,270
Amortization	4.00	43,533	9,706
Conveyance		162,933	149,120
Office Maintenance		451,361	449,680
Training Expenses		635,927	452,863
Fuel & Gas		793,618	578,349
Printing and Stationery		283,091	410,469
Entertainment		242,670	208,182
Utility Expenses		397,912	339,953
Internet Expenses		126,117	86,528
Audit Fees		57,500	57,500
Car Maintenance		494,741	495,731
Telephone & Mobile Bill		122,184	93,173
Bank Charge		41,578	66,575
Repairs & Maintenance		107,787	2,700
Postage & Courier		41,526	45,026
Water Bill		26,456	13,920
Motorcycle & Bicycle Maintenance		47,758	10,370
Recruitment Expenses		103,154	25,403
Group Insurance Premium		73,531	44,625
Books & Periodicals		-	145,130
Internship Allowances		67,735	9,600
Electrical Accessories		38,800	19,211
Service charge of Security Guard		125,450	-
Newspaper		8,053	6,812
		<b>252,850,991</b>	<b>186,560,697</b>
<b>Surplus from Operation</b>		<b>29,634,367</b>	<b>(8,525,643)</b>

1. Independent Auditors' Report -page 1-2


2. Accompanying notes 1 to 14 form an integral part of these Financial statements.

  
Treasurer

  
Chief Executive Officer

  
Chairman

Dhaka, 29 OCT 2018

  
Hoda Vasi Chowdhury & Co  
Chartered Accountants



**Center for Zakat Management**  
**Statement of Cash Flows**  
**For the year ended 30 June 2018**

	<u>Note(s)</u>	<b>2017-2018</b> <b>Taka</b>	<b>2016-2017</b> <b>Taka</b>
<b>A. Cash Flows from Operating Activities:</b>			
Cash received as donation		281,283,567	176,775,409
Project activities		(223,911,591)	(163,946,001)
Operation expenditure		(25,944,837)	(19,247,033)
Advance to Employees		(6,500)	160,600
Bank charge		(41,578)	(66,575)
<b>Net Cash Flows from/ (Used) in Operating Activities</b>		<b>31,379,061</b>	<b>(6,323,600)</b>
<b>B. Cash Flows from Investing Activities:</b>			
Investment in MTDR	6	(20,000,000)	-
Share of Profit from MTDR & savings deposit account received		1,201,791	1,259,644
Purchased Property Plant and Equipment		(3,762,003)	(2,827,255)
<b>Net Cash Flows from/(Used) in Investing Activities</b>		<b>(22,560,212)</b>	<b>(1,567,611)</b>
<b>C. Cash Flows from Financing Activities:</b>			
Cash received as donation		-	-
<b>Net Cash Flows from/(Used) in Financing Activities</b>		<b>-</b>	<b>-</b>
<b>D. Net Cash Increase/(Decrease) (A+B+C)</b>		<b>8,818,849</b>	<b>(7,891,211)</b>
<b>E. Opening Cash &amp; Cash Equivalent</b>	7	<b>30,903,656</b>	<b>38,794,867</b>
<b>F. Closing Cash &amp; Cash Equivalent (D+E)</b>	7	<b>39,722,505</b>	<b>30,903,656</b>
<b>Represented By</b>			
Cash in Hand		80,872	28,207
Cash at Bank	7.1	39,641,633	30,875,449
	7	<b>39,722,505</b>	<b>30,903,656</b>

1. Independent Auditors' Report -page 1-2

2. Accompanying notes 1 to 14 form an integral part of these Financial statements.

  
Treasurer

  
Chief Executive Officer

  
Chairman



**Center for Zakat Management**  
**Notes to the Financial Statements**  
**As at and for the year ended 30 June 2018**

**1.01 Legal form of the organization**

Center for Zakat Management (CZM) is a "society" registered with the Registrar of Joint Stock Companies & Firms bearing registration number S-8256(277)/08 dated 14 September 2008 under the Societies Registration Act 1860 (Act XXI of 1860). This is a charitable organization.

**1.02 Address of the Registered Office**

The registered and corporate offices of the organization are located at **ARZED** Chamber, 13, Mohakhali C/A, Dhaka – 1212.

**1.03: Nature of activities**

CZM has been set up for charitable purposes in order to support the poor people in the country in alleviating their poverty and facilitating prosperity by undertaking different programs keeping with the Shariah regulations out of funds received as zakat, sadaka, relief and in other forms of donation.

**1.04 Core Programs**

<b>SI No</b>	<b>Name of the Project</b>	<b>Types of the Program</b>
01	Jeebika	Zakat based livelihood and humanitarian program
02	Genius	Scholarship program for undergraduate students
03	Gulbagicha	Education & nutrition program for underprivileged children
04	Ferdousi	Women welfare program
05	Insaniat	Humanitarian assistance program
06	Dawah	Awareness building & motivational program
07	Vocational Training and Employments Program	

Over the years CZM Bangladesh has been implementing their program through 33 project offices all over the country. A brief description of each of the program is given below

**i) Jeebika-Zakat based Livelihood and Humanitarian Development Program**

This program aims to provide fund and financial support to the poor for reducing poverty and bringing prosperity to the society as per Sharia rules. This program includes community based development organization, entrepreneurship development, health care facilities, sanitation, hygiene, safe water, life skill development education.

**ii) Genius-Scholarship Program for undergraduate students**

This program aims to provide educational opportunities for the academically meritorious and financially needy young students of undergraduate level to pursue their studies both at home and abroad. This program provides tuition-fee and other related expenses, monthly stipend, career development program, training on IT, IELTS, TOEFL etc.

### iii) Depreciation of property, plant & equipment

Depreciation on property, plant and equipment is provided on a diminishing balance method at rates varying from 2% to 20% depending on the nature of assets. Depreciation for addition to property, plant and equipment, is charged from the month on which the asset comes into use or being capitalized and Depreciation continues to be provided until such time as the written down value is reduced to Taka one. Depreciation on disposals/retirement of property, plant and equipment, ceases from the month in which the disposals/retirement thereof takes place.

The depreciation rate(s) are as follows:

Category of property, plant and equipment	Rate (%)
<b>Land &amp; land development</b>	
Land & Land development	0%
Building	2%
<b>Furniture &amp; equipment</b>	
Furniture & Fittings	10%
Vehicles	10%
Computer	20%
Air Condition	20%
Accounting & HR Software	20%

### iv. Gain or loss on disposal/derecognition/retirement:

The gain or loss arising on the disposal, derecognition or retirement of an asset is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognized in the statement of Income and Expenditure Account.

#### 2.10 Impairment of Assets:

The organization reviews the recoverable amount of its assets on each reporting period. If there exist any indication that the carrying value of assets exceeds the recoverable amount, the organization recognizes such impairment loss in accordance with BAS-36 "Impairment of Assets".

#### 2.11 Capital Fund

Surplus/(Deficit) in the Income Statement is transferred to "**Capital Fund**".

#### 2.12 Provisions and contingent liabilities and assets

##### i. Provisions

The preparation of financial statements in conformity with BAS-37 Provisions, Contingent Liabilities and Contingent Assets requires management to make estimates and assumptions that affect the reported amounts of revenue and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements

In accordance with para 14 of BAS-37 provisions are recognized in the following situations:

- a. When the Organization has a present obligation as a result of past event;
- b. When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- c. Reliable estimates can be made of the amount of the obligation.

We have shown the provisions in the statement of financial position at an appropriate level with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represents the best estimate of the probable expenditure required to fulfill the current obligation on the date of statement of financial position.



## **ii. Contingent Liabilities and Assets**

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the organization. In accordance with BAS-37 "Provision, Contingent Liabilities and Contingent Assets" those are disclosed in the notes to the financial statements.

The organization do not have any contingent liabilities during the year under review.

### **2.13 Taxation**

Being a charitable organization and carrying on activities for charitable purposes financed by Zakat, Sadaka, Reliefs and other Donations, CZM is not subject to income tax as per Paragraph 2 of Part "A" of the Sixth Schedule to the Income Tax Ordinance 1984. Charge for income tax, if any, on profit earned on bank deposits will be accounted for as and when incurred.

### **2.14 Event after reporting period**

There is no material event that had occurred after the reporting period of these financial statements till the date of issue of the same, which could affect the figures stated in the financial statements.

### **2.15 Employee benefits Scheme**

CZM operates a contributory provident fund approved by the income tax authority for its eligible permanent employees. The scheme is funded by employees' contribution at 10% of their monthly basic salaries and equal contribution by CZM.



	<u>Note(s)</u>	<u>30-Jun-18</u> <u>Taka</u>	<u>30-Jun-17</u> <u>Taka</u>
<b>5.00 Advance &amp; Deposits</b>			
Advance to Employees	5.01	25,800	19,300
Advance –Project Cost	5.02	496,771	489,549
Advance –Operating Exp		20,000	50,000
Deposits	5.03	1,165,000	320,000
Advance Income Tax (TDS)		190,181	70,002
<b>Total Advance &amp; Deposits</b>		<b><u>1,897,752</u></b>	<b><u>948,851</u></b>
<b>5.01 Advance to Employees</b>			
Advance against Salary		7,800	19,300
Advance for Tour Bill		18,000	-
		<b><u>25,800</u></b>	<b><u>19,300</u></b>
<b>5.02 Advance –Project Cost</b>			
Advance to Insaniat Program, Countrywide		100,748	-
Advance to Gulabagicha, Countrywide		-	50,350
Advance to VVTC, Noakhali		396,023	396,023
Advance to The Granada School, Savar		-	43,176
		<b><u>496,771</u></b>	<b><u>489,549</u></b>
Note: Advance to project includes office rent, capex & the fund transferred for implementing the project activities in remote areas.			
<b>5.03 Deposits</b>			
Opening balance		320,000	-
Advance paid against office rent		1,275,000	320,000
Amount adjusted during the year		(430,000)	-
		<b><u>1,165,000</u></b>	<b><u>320,000</u></b>
The deposit of TK 1,165,000 has subsequently been adjusted and refunded by the landlord.			
<b>6.00 Short Term Deposits</b>		<b><u>20,000,000</u></b>	<b><u>-</u></b>
Investment during the year in MTDR			
<b>7.00 Cash &amp; Cash Equivalents</b>			
Cash in Hand		80,872	28,207
Cash at Bank	7.01	39,641,633	30,875,449
		<b><u>39,722,505</u></b>	<b><u>30,903,656</u></b>

	<u>Note(s)</u>	<u>30-June-2018</u> <u>Taka</u>	<u>30-June-2017</u> <u>Taka</u>
<b>7.01 Cash at Bank</b>			
		-	
EBBL- Mudaraba Savings Deposit General (17568)		38,392,549	30,599,810
EBBL- Mudaraba Special Notice Deposit (31211)		1,169,084	275,639
IBBL Islami Bank BD. Limited-Current Account (629214)		80,000	-
		<b>39,641,633</b>	<b>30,875,449</b>
<b>8.00 Capital Fund</b>			
Opening Balance		46,271,567	54,797,210
Add: Surplus / (Deficit) during the year		29,634,367	(8,525,643)
		<b>75,905,934</b>	<b>46,271,567</b>
<b>9.00 Payable &amp; Accrued Expenses</b>			
Provision for Audit Fees		57,500	57,500
Provision for Utilities		24,549	-
Provision for supplier payment		103,413	-
Provision for Gulbagicha Program		1,520,428	-
Provision for project expenses		610,585	860,504
Provision for Dawah-Zakat Fair		1,000,000	
VAT Payable		264,292	123,495
TDS Payable		304,595	44,367
Provision for Salaries		11,933	81,949
		<b>3,897,295</b>	<b>1,167,815</b>



	Note(s)	2017-18 <u>Taka</u>	2016-17 <u>Taka</u>
<b>10.00 Income from Zakat and other Purposes</b>			
Received as Zakat	10.1	232,354,715	164,872,479
Received as Sadaka	10.2	3,338,740	4,331,593
Received for Relief		41,714,823	-
Received for Pre-Primary Education Material		-	390,248
Received as Qurbani		717,000	671,694
Other Donation	10.3	1,635,502	5,580,560
Cash Waqf		200,000	-
Other donations		1,322,787	928,835
<b>Total income</b>		<b>281,283,567</b>	<b>176,775,409</b>
Particulars of the corporate donors and individual donors aren't provided here due to restrictions from the donors.			
<b>10.1 Received as Zakat</b>			
Received from corporate		232,354,715	134,099,444
Received from individuals		-	30,773,035
		<b>232,354,715</b>	<b>164,872,479</b>
<b>10.2 Received as Sadaka</b>			
Received from Corporate		3,328,740	3,445,810
Received from Individuals		10,000	885,783
		<b>3,338,740</b>	<b>4,331,593</b>
<b>10.3 Other Donation</b>			
Received from Corporate		1,555,000	1,000,000
Received from Individuals		80,502	4,580,560
		<b>1,635,502</b>	<b>5,580,560</b>
<b>11.00 Project Financing Assistance</b>			
Jeebika	11.1	72,870,120	71,719,899
Genius Program	11.2	55,591,307	37,961,468
Gulbagicha Program	11.3	30,493,436	23,557,708
Vocational Training and Employment Program	11.4	4,292,811	5,074,722
Insaniat	11.5	48,214,083	16,645,357
Dawah	11.6	6,491,953	4,398,405
Ferdousi Health Care	11.7	5,650,659	6,041,511
Quranic Genius	11.8	300,000	365,800
		<b>223,904,369</b>	<b>165,764,870</b>
<b>11.1 Jeebika</b>			
Jeebika - Choto Jamuna, Naogaon		1,699,316	1,675,655
Jeebika - Chandpur Sadar		1,732,077	6,768,237
Jeebika - Jeebika Sonaimuri, Noakhali		1,423,332	5,111,524
Jeebika - Meghna, Chandpur		1,292,116	1,415,472
Jeebika - Elenjani, Tangail		1,714,183	1,334,569
Jeebika - Dholeswary-2, Munshigonj		539,796	664,484
Jeebika - Surma, Sylhet		1,063,708	1,144,896
Jeebika - Kornofuly, Chittagong		1,112,680	1,005,355
Jeebika - Dholeswary-1, Manikgonj		592,462	637,118
Jeebika - Pirgacha, Rangpur		2,104,319	8,169,356
Jeebika - Mymensing		1,222,888	1,425,902
Jeebika - Durgapur, Rajshahi		1,623,172	1,639,708



Note(s)	2017-18	2016-17
	<u>Taka</u>	<u>Taka</u>
Jeebika - Sirajgonj	2,419,836	1,463,001
Jeebika - Mirpur, Dhaka	386,626	368,351
Jeebika - Bagghona, Chattogram	500,164	2,473,955
Jeebika - Shyamnagar, Sathkhira	1,753,261	7,035,001
Jeebika - Lalbagh, Dhaka	1,828,692	1,662,795
Jeebika - Kirtonkhola, Barisal	1,876,168	7,631,388
Jeebika - Sabuj Polli	343,367	771,100
Jeebika - Kulaura	1,680,185	7,679,123
Jeebika - Dinajpur	1,082,390	4,451,639
Jeebika - Bikrampur	3,052,751	6,513,949
Jeebika - Victoriance, Comilla	4,512,966	524,321
Jeebika - Manikgonj Sadar	6,733,268	153,000
Jeebika - Sonagazi, Feni	5,900,167	
Jeebika - Vakurta, Savar, Dhaka	6,299,833	
Jeebika - Itna, Kishoregonj	1,108,203	
Jeebika - Mithamoin, Kishoregonj	1,261,024	
Jeebika - Austrogram, Kishoregonj	1,214,775	
Jeebika - Kuakata, Patuakhali	6,986,552	
Jeebika - Sonaimuri Sadar, Noakhali	6,310,043	
Jeebika - Sundarbon, Sathkhira	1,202,270	
Jeebika - Subornochar, Noakhali	297,530	
	<b>72,870,120</b>	<b>71,719,899</b>

#### 11.2 Genius Program

Genius Program - Scholarship Rajshahi	10,732,500	8,740,000
Genius Program - Scholarship Dhaka	16,758,000	12,518,250
Genius Program - Scholarship Chittagong	5,886,000	5,007,000
Genius Program - Scholarship Naogaon	-	-
Genius Program - Scholarship Rangpur	10,085,000	5,482,500
Genius Program - Scholarship Barisal	2,405,000	1,055,000
Scholaship Genius programme-Mymensingh	1,685,000	782,500
Scholaship Genius programme-Sylhet	1,512,000	555,000
Scholaship Genius programme-Khulna	3,885,000	2,372,500
Scholaship Genius programme-Comilla	325,000	
GSP Management Cost	1,889,003	1,348,718
Capacity Building Center	358,804	
GSP- Special Grand for Advanced Studies	70,000	100,000
	<b>55,591,307</b>	<b>37,961,468</b>




	Note(s)	2017-18 <u>Taka</u>	2016-17 <u>Taka</u>
<b>11.3 Gulbagicha Program</b>			
Gulbagicha- Mirpur		503,110	326,494
Faridpur Muslim Mission		1,100,000	1,600,000
RSF-Gulbagicha Bogra		9,753,960	6,115,841
Pre-Primary Education Program		-	1,102,500
Gulbagicha The Granada School		4,302,000	3,250,000
Al Quran Education Center (AQEC)		4,568,958	2,910,884
DISHARY		2,712,076	1,630,785
Women Assembly Shed of Al Quran (WASAQ)		902,407	1,336,725
Gulbagicha-APON		-	30,948
Gulbagicha-IF		1,211,889	725,097
Gulbagicha-ASEAB		994,903	599,603
Gulbagicha-Badsha Faisal Institute		1,632,788	503,984
Gulbagicha Formal School-AQCA		286,200	620,100
Gulbagicha - Formal School-HPF		540,000	576,000
Gulbagicha Quran Learning Project -AQEC		803,571	745,000
Gulbagicha Quran Learning Project -WASAQ		70,000	250,000
Gulbagicha Quran Learning Project -IF		97,500	93,750
Gulbagicha Formal School-AQEC		360,000	150,000
Gulbagicha- Program Cost		654,074	989,998
		<b>30,493,436</b>	<b>23,557,708</b>
<b>11.4 Vocational Training and Employment Program</b>			
Vocational Training Program - Faridpur		1,567,790	1,369,957
Vocational Training Program - Mirpur		-	1,028,500
Vocational Training Program - Vakurta		349,840	-
Thakurgaon Project/Syedpur Project		1,342,309	1,015,401
Village Vocational Training Center (VVTC), Noakhali		1,032,872	1,660,864
		<b>4,292,811</b>	<b>5,074,722</b>
<b>11.5 Insaniat</b>			
Medical Support		4,648,197	5,417,193
Financial Assistance		962,500	361,000
Education Support		458,850	718,300
Qurbani		709,170	689,795
Insaniat - Stipend to Shishu Polly Plus		-	405,000
Stipent to Blind at IHMS		129,600	120,000
Warm Cloth Distribution		-	1,502,419
Food Support (Subsistance Allowance)		1,149,160	2,354,890
Ramadan Food Support		882,000	55,800
Relief & Rehabilittation		-	2,500,000
Other Support (Rohinguya Relief)		39,274,606	2,520,960
		<b>48,214,083</b>	<b>16,645,357</b>



	Note(s)	2017-18 <u>Taka</u>	2016-17 <u>Taka</u>
<b>11.6 Dawah</b>			
Zakat Fair		3,265,596	3,510,547
Printing & Publication		429,455	296,399
Advertising & PR		1,529,579	85,000
DAWAH - Events		1,098,343	212,771
Web Campaign		-	2,000
Branding & Creative		117,500	289,893
International Relation		51,480	1,795
		<b>6,491,953</b>	<b>4,398,405</b>
<b>11.7 Ferdousi Health Care</b>			
Ferdousy Health Care - Manikgonj		373,175	436,060
Ferdousi Health Care - Sreepur		445,755	461,026
Ferdousi Health Care - Faridpur		374,052	364,704
Ferdousi Health Care - Savar		140,300	766,561
Ferdousi Health Care - Chatmohor, ASEAB		328,525	434,778
Ferdousi Health Care - CLP-ASEAB		1,855,028	2,287,410
Ferdousi Health Care - Kulaura, Sylhet		854,423	945,702
Ferdousi Health Care - Kotiyadi, Kishoregonj		411,394	345,270
Ferdousi Health Car - Macchar, Faridpur		290,994	
Ferdousi Health Car - Korichiya, Jessore		261,853	
Ferdousi Health Car - Basail, Tangail.		262,560	
Ferdousi Health Car - B-Baria		52,600	
		<b>5,650,659</b>	<b>6,041,511</b>
<b>11.8 Quranic Genius</b>		<b>300,000</b>	<b>365,800</b>
		<b>300,000</b>	<b>365,800</b>
<b>12.00 Salary and Allowances of Head Office</b>			
Salary		16,771,571	11,784,641
Bonus		518,600	882,322
Overtime (Support Staff)		194,860	188,870
Remuneration		35,715	58,367
		<b>17,520,746</b>	<b>12,914,200</b>
<b>Notes:</b>			
Total number of employees are 33 in head office of which 24 no's receive salary above Tk 25,000. All salaries of Tk. 10,000 and above are paid by cheque/bank transfer.			
<b>13.00 Office Rent</b>			
Head office rent		4,426,633	2,102,500
Parking rent		25,500	42,500
		<b>4,452,133</b>	<b>2,145,000</b>
<b>14. General</b>			

- i) All fractioned amounts in these financial statements have been rounded off to the nearest Taka.
- ii) Previous year's phrases and figures have been rearranged, wherever considered necessary to conform to the presentation of current year's financial statements.

  
Treasurer

  
Chief Executive Officer

  
Chairman

