

The Governing body

Center for Zakat management (CZM)
House- 26 (4th & 5th Floor), Road- 07
Block- C, Niketon, Gulshan-1, Dhaka -1212

**Audited Financial Statements
Of
Center for Zakat Management (CZM)**

For the year ended 30 June 2019

Conducted By:

**Hoda Vasi Chowdhury & Co
Chartered Accountants
Karwan Bazar, Dhaka**

Hoda Vasi Chowdhury & Co

Chartered Accountants INDEPENDENT AUDITOR'S REPORT

To the Governing body of Center for Zakat Management (CZM)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Center for Zakat Management (CZM), which comprises the statement of Financial Position as at 30 June 2019, and the statement of Comprehensive Income, the statement of Cash Flows for the year then ended and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the organization as at 30 June 2019, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards and Islamic laws.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs & Islamic laws, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from



error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dhaka, Bangladesh 17 DEC 2019


Chartered Accountants




**Center for Zakat Management
Statement of Financial Position
As at 30 June 2019**

	<u>Notes</u>	<u>2019</u> <u>Taka</u>	<u>2018</u> <u>Taka</u>
Assets			
Non-current assets			
Property plant & equipment-net	4	35,625,903	17,806,211
Capital working in process (CWIP)	5	18,200,000	-
Intangible assets	6	318,893	376,761
Total non-current assets		54,144,796	18,182,972
Current asset			
Advance & deposits	7	1,680,380	1,897,752
Mudaraba short term deposit	8	-	20,000,000
Cash & cash equivalents	9	6,939,117	39,722,505
Total current assets		8,619,497	61,620,257
Total assets		62,764,293	79,803,229
Fund & liabilities			
Fund			
Surplus fund	10	62,274,030	75,905,934
Total non-current liabilities		62,274,030	75,905,934
Current liabilities			
Payable & accrued expenses	11	490,262	3,897,295
Total current liabilities		490,262	3,897,295
Total fund & liabilities		62,764,293	79,803,229

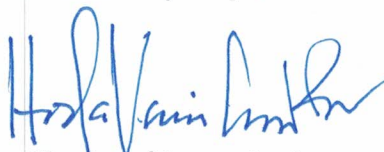
These financial statements should be read in conjunction with the annexed notes


Treasurer


Chief Executive Officer


Chairman

*Auditors' Report
See annexed report of date*


Chartered Accountants

Dhaka, 17 DEC 2019




**Center for Zakat Management
Statement of Income and Expenditure
For the year ended 30 June 2019**

	<u>Notes</u>	<u>2019</u> <u>Taka</u>	<u>2018</u> <u>Taka</u>
Income			
Received for zakat and other purpose	12	289,539,487	281,283,567
Profit from bank deposit/investment		1,542,636	1,201,791
		291,082,123	282,485,358
Expenditure			
Project financing assistance	13	272,537,345	223,904,369
Salary and allowances	14	18,375,425	17,520,746
Office rent	15	5,016,792	4,452,133
Tour bill		1,742,426	1,064,955
Honorarium & meeting attendance fees		296,000	293,000
Depreciation		1,715,726	1,122,373
Amortization		93,033	43,533
Conveyance		135,133	162,933
Office maintenance		407,734	451,361
Training expenses		640,936	635,927
Fuel & gas		773,399	793,618
Printing & stationary		480,081	283,091
Entertainment		211,053	242,670
Utility expenses		291,842	397,912
Internet expenses		161,394	126,117
Audit fees		75,900	57,500
Car maintenance		741,437	494,741
Telephone & mobile Bill		128,685	122,184
Bank charge		89,817	41,578
Repairs & maintenance		132,578	107,787
Legal & professional fees		73,857	-
Postage & courier		71,650	41,526
Water bill		74,578	26,456
Motorcycle & bicycle maintenance		28,750	47,758
Recruitment expenses		21,125	103,154
Group insurance premium		72,975	73,531
Books & periodicals		740	-
Internship allowances		31,612	67,735
Electrical accessories		16,345	38,800
Service charge of security guard & cleaning		272,611	125,450
Newspaper		3,048	8,053
		304,714,026	252,850,991
Excess of income over the expenditure		(13,631,904)	29,634,367

These financial statements should be read in conjunction with the annexed notes


Treasurer


Chief Executive Officer


Chairman

Auditors' Report
See annexed report of date

Dhaka,

17 DEC 2019


Chartered Accountants




Center for Zakat Management
Statement of Cash Flows
For the year ended 30 June 2019

	2019	2018
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities:		
Cash received as zakat & others donation	289,539,487	282,485,358
Profit from bank deposit/investment	1,542,636	
Received in kind	(33,950,000)	
Project activities	(272,518,327)	(223,911,591)
Operation expenditure	(33,404,404)	(25,944,837)
Advance to employees	(82,380)	(6,500)
Bank charge	(89,817)	(41,578)
Net cash flows from/ (used) in operating activities	<u>(48,962,805)</u>	<u>32,580,852</u>
B. Cash flows from investing activities:		
Cash received from MTDR encashment	20,000,000	(20,000,000)
Purchased property plant and equipment	(3,820,583)	(3,762,003)
Net cash flows from/(Used) in investing activities	<u>16,179,417</u>	<u>(23,762,003)</u>
C. Cash flows from financing activities:		
Cash received as donation	-	-
Net cash flows from/(used) in financing activities	<u>-</u>	<u>-</u>
D. Net cash increase/(decrease) (A+B+C)	<u>(32,783,388)</u>	<u>8,818,849</u>
E. Opening cash & cash equivalent	<u>39,722,505</u>	<u>30,903,656</u>
F. Closing cash & cash equivalent (D+E)	<u>6,939,117</u>	<u>39,722,505</u>
Represented by		
Cash in hand	194,995	80,872
Cash at bank	6,744,122	39,641,633
	<u>6,939,117</u>	<u>39,722,505</u>


Treasurer


Chief Executive Officer


Chairman



**Center for Zakat Management
Notes to the Financial Statements
As at and for the year ended 30 June 2019**

1. Background and information

1.1 Legal form of the organization

Center for Zakat Management (CZM) is a “society” registered with the registrar of Joint Stock Companies & Firms bearing registration number S-8256(277)/ 08 dated 14 September 2008 under the Societies Registration act 1860 (Act XXI of 1860. This is a charitable organization.

1.2 Address of the registered office

The registered office of the organization are located at ARZED Chamber, 13, Mohakhali C/A, Dhaka-1212.

1.3 Nature of activities

CZM has been set up for charitable purposes in order to support the poor people in the country in alleviating their poverty and facilitating prosperity by undertaking different programs keeping with the Shariah regulation out of funds received as zakat, sadaka, relief and in other forms of donation.

1.4 Core programs

Sl No	Name of the project	Types of the program
1	Jeebika	Zakat based livelihood and humanitarian program
2	Genius	Scholarship program for undergraduate students
3	Gulbagicha	Education & nutrition program for under privileged children
4	Ferdousi	Women welfare program
5	Insaniat	Humanitarian assistance program
6	Dawah	Awareness building & motivational program
7	Naipunno Bikash	Vocational training and Employments

Over the years CZM Bangladesh has been implementing their program through 35 project offices all over the country. A brief description of each of the program is given below:

I. Jeebika-Zakat based Livelihood and Humanitarian Development Program

This program aims to provide fund and financial support to the poor for reducing poverty and bringing prosperity to the society as per Sharia rules. This program includes community based development organization, entrepreneurship development, health care facilities, sanitation, hygiene, safe water, life skill development education.

II. Genius-Scholarship Program for undergraduate students

This program aims to provide educational opportunities for the academically meritorious and financially needy young students of undergraduate level to pursue their studies both at home and abroad. This program provides tuition-fee and other related expenses, monthly stipend, career development program, training on IT, IELTS, TOFEL etc.

III. Gulbagicha-Education & Nutrition Program for under privileged children

CZM works for poverty alleviation programs including Gulbagicha-program for providing education and nutrition to the underprivileged children. The main activities of this program are to provide basic pre-primary education, primary education and religious, nutritious foods, home counseling for parents on child rearing, health and sanitation awareness program.



IV. Ferdousi-Women Welfare Program

This welfare program is designed to assist women under different programs which includes free health care, skill developments for entrepreneurial activities, awareness, adult education and rehabilitation service for women counseling and awareness rising, nutrition & child rearing.

This program is usually designed to provide financial assistance to the Zakat deserving persons on emergency needs such as illness, natural calamities, sudden death of earning member of the family, accidents, income shortfall and other similar problems.

V. Dawah-Awareness Building & Motivational program

Dawah usually denotes the preaching of Islam. Dawah literally means "Issuing a summons" or "Making an Invitation". CZM invites people to understand Islam through a dialogical process. The main objective of such as is awareness building and propagation of Zakat payment as religious duty of a Muslim.

VI. Naipunno Bikash-Vocational Training and Employments Program

CZM has started Vocational Training and Employment program from 2014 for the first time. This program provides technical training facilities to the medium educated and unemployed youth who are deprived of high education. Residential facilities with food & healthcare are provided after the completion of training employment is provided based on skill gained. It helps to pull out the targeted families from the poverty.

1.5 Components of financial statements

- a. Statement of financial position
- b. Statement of comprehensive income
- c. Statement of cash flows
- d. Notes to the financial statements

2. Summary of significant accounting polices

2.1 Statement of compliance

The financial statements of the organization have been prepared on accrual basis, except statement of cash flows under historical cost convention in accordance with the requirements of International Financial Reporting Standards (IFRS), International Accounting Standards (IAS) and other applicable laws and regulations in Bangladesh.

2.2 Going concern assumptions

As per IAS-1, an organization is required to make assessment at the end of each year to assess its capability to continue as going concern. Management of the organization makes assessment each year. The organization has adequate resources to continue in operation for the foreseeable future and has wide coverage of its liabilities. For this reason, the Directors continue to adopt the going concern assumption while preparing these financial statements.

2.3 Functional & presentation currency

The financial statements have been prepared in Bangladeshi Taka which is also the functional currency of the organization. The figures of financial statements have been rounded off to the nearest Taka.

2.4 Reporting period

The financial statements cover the period of one year from 1 July to 30 June and consistently followed. These financial statements cover one year from 01 July, 2018 to 30 June, 2019.



2.5 Use of estimates and judgments

(a) Preparation of Financial Statements in conformity with IAS and IFRS requires managements to make judgments, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates.

(b) Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to estimates are recognized prospectively.

(c) Information about judgments made in applying accounting policies, that have the most significant effects on the amounts recognized in the financial statements.

(d) Information about assumptions & estimation uncertainties that have a significant risk of resulting in a material adjustment in the year under review are included in the depreciation & amortization (Note-4& 5).

2.6 Cash flow statement

Cash flow statement has been prepared under the direct method for the period, classified by Operating, Investing and Financing activities as prescribed in paragraph 10 and 18 (a) of IAS-7: Statement of Cash Flows.

2.7 Income recognition

Donation received (in Cash & Kind) from local sources for various purposes are treated as income. Income is reported on the actual receipt basis. Donation received in kind is either received at "No-value" or if required valued by the management.

2.8 Cash & cash equivalents

Cash and cash equivalents include cash in hand and cash at banks which are held and available for use by the organization without any restrictions.

2.9 Property plant & equipment

i) Recognition & measurement:

Items of Property, Plant and Equipment are measured at cost less accumulated depreciation in compliance with the provisions of IAS 16 Property, Plant and Equipment. The cost of an item of property, plant and equipment comprises its purchase price, import duties and non-refundable taxes, borrowing cost during construction, after deducting trade discount and rebates and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the intended manner.

ii) Subsequent cost

The cost of replacing or upgrading part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the organization and its cost can be measured reliably. The costs of the day-to day servicing of property, plant and equipment are recognized in the Statement of Income and Expenses.

iii) Depreciation of property, plant & equipment

Depreciation on property, plant and equipment is provided on a diminishing balance method at rates varying from 2% to 20% depending on the nature of assets.

Depreciation for addition to property, plant and equipment, is charged from the month on which the asset comes into use or being capitalized and Depreciation continues to be provided until such time as the written down value is reduced to Taka one. Depreciation on disposals/retirement of property, plant and equipment, ceases from the month in which the disposals/retirement thereof takes place.



The depreciation rate(s) are as follows:

Category of property, plant and equipment	Rate (%)
Land & land development	
Land	0%
Land development	2%
Furniture & equipment	
Furniture & fittings	10%
Vehicles	10%
Computer	20%
Air condition	20%
Accounting & HR software	20%

iv. Gain or loss on disposal/derecognition/retirement:

The gain or loss arising on the disposal, derecognition or retirement of an asset is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognized in the statement of Income and Expenditure Account.

2.10 Impairment of assets:

The organization reviews the recoverable amount of its assets on each reporting period. If there exist any indication that the carrying value of assets exceeds the recoverable amount, the organization recognizes such impairment loss in accordance with IAS-36 "Impairment of Assets".

2.11 Surplus fund

Current years surplus of Income and Expenditure is transferred to "Surplus Fund".

2.12 Provisions and contingent liabilities and assets

i. Provisions

The preparation of financial statements in conformity with IAS-37 Provisions, Contingent Liabilities and Contingent Assets requires management to make estimates and assumptions that affect the reported amounts of revenue and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

In accordance with para 14 of IAS-37 provisions are recognized in the following situations:

- When the Organization has a present obligation as a result of past event;
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.
- We have shown the provisions in the statement of financial position at an appropriate level with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represents the best estimate of the probable expenditure required to fulfill the current obligation on the date of statement of financial position.

ii. Contingent liabilities and assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the organization. In accordance with IAS-37 Provision, Contingent Liabilities and Contingent Assets those are disclosed in the notes to the financial statements.

The Organization do not have any contingent liabilities during the year under review.



2.13 Taxation

Being a charitable organization and carrying on activities for charitable purposes financed by Zakat, Sadaka, Reliefs and other donations, CZM is not subject to income tax as per paragraph 2 of part "A" of the sixth schedule to the income tax 1984. Charge for income tax, if any, on profit earned on bank deposits will be accounted for as and when incurred.

2.14 Event after reporting period

There is no material event that had occurred after the reporting period of these financial statements till the date of issue of the same, which could affect the figures stated in the financial statements.

2.15 Employee benefits

CZM operates a contributory provident fund approved by the income tax for its eligible permanent employees. The scheme is funded by the employees' contribution at 10% of their monthly basic salaries and equal contribution by CZM.

3. General

i) Previous year's phrases and figures have been rearranged, wherever considered necessary to conform to the presentation of current year's financial statements.

ii) All fractioned amounts in these financial statements have been rounded off to the nearest Taka.

	<u>Note(s)</u>	<u>2019 Taka</u>	<u>2018 Taka</u>
4. Property, plant & equipment			
Opening balance		21,376,606	17,724,603
Additions during the year		19,535,418	3,652,003
Accumulated depreciation during the year		(5,286,121)	(3,570,395)
Total [Details in Annexure - A (i)]		35,625,903	17,806,211
5. Capital working in process (CWIP)			
Building		18,200,000	-
An under-construction building in Manikganj district is donated as zakat in order to operate a school named "The Grenada School" that construction and development works are still going on and the estimated cost value has been shown as CWIP.			
6. Intangible assets			
Opening balance		430,000	320,000
Additions during the year		35,165	110,000
Accumulated depreciation during the year		(146,272)	(53,239)
Total [Details in Annexure - A(ii)]		318,893	376,761
7. Advance & deposits			
Advance to employees	7.1	108,180	25,800
Advance -project cost	7.2	477,753	496,771
Advance -operating exp		20,000	20,000
Deposits		730,002	1,165,000
Advance income tax		344,445	190,181
Total advance & deposits		1,680,380	1,897,752
7.1 Advance to employees			
Advance against salary		7,800	7,800
Advance for tour Bill		100,380	18,000
		108,180	25,800

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	<u>Note(s)</u>	<u>2019</u> <u>Taka</u>	<u>2018</u> <u>Taka</u>
7.2 Advance -project cost			
Advance to Insanias Program		81,730	100,748
Advance to VVTC, Noakhali		396,023	396,023
		<u>477,753</u>	<u>496,771</u>
8. Mudaraba short term deposit			
Opening Balance		20,000,000	-
Investment during the year in MTDR		-	20,000,000
MTDR encashment during the year		(20,000,000)	-
		<u>-</u>	<u>20,000,000</u>
9. Cash & cash equivalents			
Cash in hand		194,995	80,872
Cash at bank	9.1	6,744,122	39,641,633
		<u>6,939,117</u>	<u>39,722,505</u>
9.1 Cash at bank			
EXIM bank ltd. (Ac# 03912100017568)		10,693,741	38,392,549
EXIM bank ltd. (Ac# 03913100031211)		(4,542,651)	1,169,084
EXIM bank ltd. (Ac# 03912100281305)		5,000	-
EXIM bank ltd. (Ac# 03912100293797)		554,049	-
Islami bank BD. ltd (Ac # 20501160100629214)		33,984	80,000
		<u>6,744,122</u>	<u>39,641,633</u>
Negative bank balance represents that cheques issued for BDT 10,686,925 against the bank balance of BDT 6,144,274.			
10. Surplus fund			
Opening balance		75,905,934	46,271,567
Surplus/(deficit) during the year		(13,631,904)	29,634,367
		<u>62,274,030</u>	<u>75,905,934</u>
Undistributed balance of zakat fund is not seperated from other unused fund.			
11. Payable & accrued expenses			
Provision for audit Fees		75,900	57,500
Provision for utilities		-	24,549
Provision for supplier payment		266,456	103,413
Provision for gulbagicha program		16,500	1,520,428
Provision for project expenses		-	610,585
Provision for dawah-zakat fair		-	1,000,000
VAT payable		390	264,292
TDS payable		49,674	304,595
Provision for salaries		81,342	11,933
		<u>490,262</u>	<u>3,897,295</u>



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		2019 <u>Taka</u>	2018 <u>Taka</u>
12. Income			
Received as Zakat	12.1	270,870,334	232,354,715
Received as Sadaka	12.2	2,871,335	3,338,740
Received for Relief		12,435,994	41,714,823
Received as Qurbani		410,000	717,000
Other Donation	12.3	2,420,000	1,635,502
Cash Waqf		354,906	200,000
Other income		176,918	1,322,787
Total Receipts		<u>289,539,487</u>	<u>281,283,567</u>
12.1 Received as zakat			
Received from corporate		229,507,485	185,824,145
Received from individuals		7,412,849	46,530,570
Received in kind	12.1.1	33,950,000	-
		<u>270,870,334</u>	<u>232,354,715</u>
12.1.1 Received in kind			
Land		15,750,000	-
Building		18,200,000	-
		<u>33,950,000</u>	-
<p>A land with deed value of BDT 15,750,000 and a building under construction with an estimated cost value of BDT 18,200,000 in Manikganj district received as a zakat and it is decided that the land and building will be used for a school with the named 'The Granada School'.</p>			
12.2 Received as sadaka			
Received from corporate		2,871,335	3,328,740
Received from individuals		-	10,000
		<u>2,871,335</u>	<u>3,338,740</u>
12.3 Other donation			
Received from corporate		2,340,000	1,555,000
Received from individuals		80,000	80,502
		<u>2,420,000</u>	<u>1,635,502</u>
13 Project financing assistance			
Jeebika	13.1	98,369,424	72,870,120
Genius program	13.2	92,335,924	55,591,307
Gulbagicha program	13.3	29,618,857	30,493,436
Vocational training & employment program	13.4	9,118,618	4,292,811
Insaniat	13.5	23,897,813	48,214,083
Dawah	13.6	6,607,728	6,491,953
Ferdousi health care	13.7	11,240,361	5,650,659
Quranic genius		1,348,620	300,000
		<u>272,537,345</u>	<u>223,904,369</u>

Out of total zakat distribution, an amount of BDT 236,920,334 was collected as Zakat in cash form and short fall amount of BDT 35,617,011 was compensated from the last year savings amount.



13.1 Jeebika	Note(s)	2019 Taka	2018 Taka
Jeebika - Choto Jamuna, Naogaon		1,474,016	1,699,316
Jeebika - Chandpur Sadar		1,806,267	1,732,077
Jeebika - Jeebika Sonaimuri, Noakhali		1,538,146	1,423,332
Jeebika - Meghna, Chandpur		336,861	1,292,116
Jeebika - Elenjani, Tangail		1,027,053	1,714,183
Jeebika - Dholeswary-2, Munshigonj		724,563	539,796
Jeebika - Surma, Sylhet		1,083,890	1,063,708
Jeebika - Kornofuly, Chittagong		747,332	1,112,680
Jeebika - Dholeswary-1, Manikgonj		454,585	592,462
Jeebika - Pirgacha, Rangpur		2,112,465	2,104,319
Jeebika - Mymensing		348,321	1,222,888
Jeebika - Durgapur, Rajshahi		463,339	1,623,172
Jeebika - Sirajgonj		226,355	2,419,836
Jeebika - Mirpur, Dhaka		163,750	386,626
Jeebika - Bagghona, Chittagong		616,790	500,164
Jeebika - Shyamnagar, Sathkhira		3,060,402	1,753,261
Jeebika - Lalbagh, Dhaka		1,733,360	1,828,692
Jeebika - Kirtonkhola, Barisal		2,237,387	1,876,168
Jeebika - Sabuj Polli		22,440	343,367
Jeebika - Kultura		1,591,775	1,680,185
Jeebika - Dinajpur		232,930	1,082,390
Jeebika - Bikrampur		7,416,598	3,052,751
Jeebika - Victoriance, Comilla		4,437,469	4,512,966
Jeebika - Manikgonj Sadar		6,775,757	6,733,268
Jeebika - Sonagazi, Feni		5,014,546	5,900,167
Jeebika - Vakurta, Savar, Dhaka		6,933,422	6,299,833
Jeebika - Itna, Kishoregonj		6,860,398	1,108,203
Jeebika - Mithamoin, Kishoregonj		6,913,861	1,261,024
Jeebika - Austrogram, Kishoregonj		6,911,260	1,214,775
Jeebika - Kuakata, Patuakhali		1,895,585	6,986,552
Jeebika - Sonaimuri Sadar, Noakhali		3,672,705	6,310,043
Jeebika - Sundarban, Sathkhira		8,106,944	1,202,270
Jeebika - Subornochar, Noakhali		870,575	297,530
Jeebika - Joyag, Sonaimur, Noakhali		3,291,405	-
Jeebika - Amishapara, Sonaimur, Noakhali		1,212,220	-
Jeebika - Dewti, Sonaimur, Noakhali		2,800,985	-
Jeebika - Chashirhat, Sonaimur, Noakhali		47,380	-
Jeebika - Shikarpur, Naogaon		44,440	-
Boat & Net (Itna, Mithamoin & Austrogram)		3,161,847	-
		98,369,424	72,870,120
13.2 Genius program			
Genius program - Scholarship Rajshahi		19,469,000	10,732,500
Genius program - Scholarship Dhaka		22,629,000	16,758,000
Genius program - Scholarship Chittagong		7,149,000	5,886,000
Genius program - Scholarship Rangpur		14,745,000	10,085,000
Genius program - Scholarship Barisal		3,538,000	2,405,000
Scholaship genius programme-Mymensingh		2,514,000	1,685,000
Scholaship genius programme-Sylhet		1,572,000	1,512,000
Scholaship genius programme-Khulna		14,322,000	3,885,000
Scholaship genius programme-Comilla		1,620,000	325,000

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Note(s)	2019 <u>Taka</u>	2018 <u>Taka</u>
Scholarship genius programme-Kustia	2,340,000	-
Scholarship genius programme-CRP	108,000	-
GSP management Cost	1,985,181	1,889,003
Capacity building center	319,743	358,804
GSP- special grand for advanced studies	25,000	70,000
	92,335,924	55,591,307
13.3 Gulbagicha Program		
Gulbagicha- Mirpur	315,637	503,110
Faridpur muslim mission	1,300,000	1,100,000
RSF-gulbagicha, Bogra	8,592,545	9,753,960
The Granada School, Savar	5,485,530	4,302,000
The Granada School, Manikgonj	946,200	-
Al Quran Education Center (AQEC)	3,585,525	4,568,958
DISHARY	2,261,750	2,712,076
Women Assembly Shed of Al Quran (WASAQ)	-	902,407
Gulbagicha-IF	1,171,340	1,211,889
Gulbagicha-ASEAB	337,550	994,903
Gulbagicha-Badsha Faisal Institute	2,749,067	1,632,788
Gulbagicha Formal School-AQCA	-	286,200
Gulbagicha - Formal School-HPF	958,695	540,000
Gulbagicha Formal School-AQEC	270,000	360,000
Gulbagicha Quran Learning Project -AQEC	660,000	803,571
Gulbagicha Quran Learning Project -WASAQ	-	70,000
Gulbagicha Quran Learning Project -IF	90,000	97,500
Gulbagicha- Program Cost	895,018	654,074
	29,618,857	30,493,436
13.4 Vocational training & employment program		
Vocational training program - Faridpur	2,589,155	1,567,790
Vocational training program - Vakurta	89,800	349,840
Thakurgaon project/Syedpur project	1,730,163	1,342,309
Nadona High School	1,767,001	-
Village Vocational Training Center, Noakhali	2,942,499	1,032,872
	9,118,618	4,292,811
13.5 Insaniat		
Medical support	5,596,064	4,648,197
Financial assistance	1,180,767	962,500
Education support	612,836	458,850
Qurbani	480,350	709,170
Stipend to blind at IHMS	229,600	129,600
Warm cloth distribution	17,065	-
Food support (subsistence allowance)	1,091,520	1,149,160
Ramadan food support	-	882,000
Hearing aid project	1,052,346	-
Eye cataract treatment	497,771	-
Rehabilitation center for disabled(RCD)	39,095	-
Other Support (Rohinguya Relief)	13,100,399	39,274,606
	23,897,813	48,214,083



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Note(s)	2019 Taka	2018 Taka
13.6 Dawah		
Zakat Fair	3,567,709	3,265,596
Printing & publication	992,790	429,455
Advertising & PR	1,724,210	1,529,579
DAWAH - events	184,047	1,098,343
Branding & creative	73,812	117,500
International relation	65,160	51,480
	6,607,728	6,491,953
13.7 Ferdousi health care		
Ferdousy health Care - Manikgonj	449,498	373,175
Ferdousi health Care - Sreepur	478,349	445,755
Ferdousi health Care - Faridpur	638,873	374,052
Ferdousi health Care - Savar	-	140,300
Ferdousi health Care - Chatmohor, ASEAB	431,569	328,525
Ferdousi health Care - CLP-ASEAB	1,197,429	1,855,028
Ferdousi health Care - Kulaura, Sylhet	1,705,978	854,423
Ferdousi health Care - Kotiyadi, Kishoregonj	528,837	411,394
Ferdousi health Care - Macchar, Faridpur	436,649	290,994
Ferdousi health Care - Korichiya, Jessore	457,137	261,853
Ferdousi Health Care - Basail, Tangail.	509,835	262,560
Ferdousi health Care - B-Baria	1,521,610	52,600
Ferdousi health Care - Keshobpur, Jessore	447,956	-
Ferdousi health Care -Tala, Satkhira	456,564	-
Ferdousi health Care -Tongi, Gazipur	719,418	-
Ferdousi health Care -Polashpur, Munshigonj	553,279	-
Ferdousi health Care - Dumuria, Khulna	383,589	-
Ferdousi health Care -Alfadanga, Faridpur	323,791	-
	11,240,361	5,650,659
14. Salary & allowances of head office		
Salary	16,858,116	16,771,571
Bonus	1,277,924	518,600
Overtime (support staff)	205,800	194,860
Remuneration	33,585	35,715
	18,375,425	17,520,746
15. Office rent		
Head office rent	5,016,792	4,426,633
Parking rent	-	25,500
	5,016,792	4,452,133



Annexure - A

i. Property, Plant & Equipment-net

Particulars	Cost			Rate (%)	Depreciation			Written Down Value Taka
	Opening Balance	Addition During the Year	Closing Balance 30-Jun		Opening Balance 1-Jul	Charge During the Year	Charge on Disposal	
Land & Land Development	4,128,330	15,750,000	19,878,330	0%	-	-	-	19,878,330
Building	4,954,659	-	4,954,659	2%	99,095	-	414,844	4,539,815
Vehicles	6,098,194	3,066,015	9,164,209	10%	660,919	-	1,787,588	7,376,621
Furniture and Fixture	1,347,359	353,579	1,700,938	10%	170,095	-	642,550	1,058,388
Computer	2,255,523	284,624	2,540,147	20%	390,117	-	1,250,279	1,289,868
Office Equipment	1,716,441	81,200	1,797,641	15%	255,411	-	761,236	1,036,405
Air Conditioner	876,100	-	876,100	20%	140,089	-	429,623	446,477
Total at 30 June, 2019	21,376,606	19,535,418	40,912,024		1,715,726	-	5,286,121	35,625,903
Total at 30 June 2018	17,724,603	3,652,003	21,376,606		1,122,373	-	3,570,395	17,806,211

ii. Intangible Assets

Accounting & HR Software	430,000	35,165	465,165	20%	93,033	-	146,272	318,893
Total at 30 June 2018	320,000	110,000	430,000		43,533	-	53,239	376,761

