

Hoda Vasi Chowdhury & Co

To
The Chief Executive
Center for Zakat Management (CZM)
House# 26, (4th & 5th Floor), Road# 07,
Block- C, Niketon,
Gulshan-1, Dhaka- 1212

Audited Financial Statement
of
Center for Zakat Management (CZM)
For the year ended 30 June 2022

Hoda Vasi Chowdhury & Co
Chartered Accountants
BTMC Bhaban (Level – 8)
7-9 Karwan Bazar
Dhaka-1215

Hoda Vasi Chowdhury & Co

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Governing body of Center for Zakat Management (CZM)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Center for Zakat Management (CZM)- "the Organization", which comprises the statement of Financial Position as at 30 June 2022, the Statement of Income and Expenditure, the Statement of Cash Flows for the year then ended and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Organization as at 30 June 2022, and of its income and expenditure and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dhaka, 22 December 2022
DVC No: 2301140450AS590482



A handwritten signature in black ink, appearing to read "Hoda Vasi Chowdhury & Co" followed by a stylized signature.

Hoda Vasi Chowdhury & Co
Signed by:
M Munjurul Hassan, FCA
Senior Partner
Enrolment Number: 0450

**Center for Zakat Management
Statement of Financial Position
As at 30 June 2022**

	<u>Notes</u>	<u>2022 Taka</u>	<u>2021 Taka</u>
Assets			
Non-current assets			
Property, plant & equipment	4	108,774,841	33,841,848
Capital work in process	5	51,004,470	42,223,622
Intangible assets	6	40,096	132,827
Total non-current assets		159,819,407	76,198,297
Current asset			
Advance, deposits & prepayments	7	1,938,590	3,083,456
Cash & cash equivalents	8	62,656,068	133,688,443
Total current assets		64,594,658	136,771,899
Total assets		224,414,065	212,970,196
Fund & liabilities			
Fund			
Surplus fund	9	224,197,463	211,768,009
Total funds		224,197,463	211,768,009
Current liabilities			
Payable & accrued expenses	10	216,602	1,202,187
Total current liabilities		216,602	1,202,187
Total fund & liabilities		224,414,065	212,970,196


These financial statements should be read in conjunction with the annexed notes



Treasurer



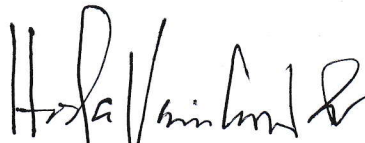
Chief Executive Officer



Chairman

Dhaka 22 DEC 2022

DVC No: 2301140450AS590482



Hoda Vasi Chowdhury & Co
Chartered Accountants

Signed by:
M. Munjurul Hassan, FCA
Senior Partner
Enrollment No: 0450



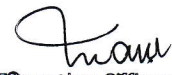
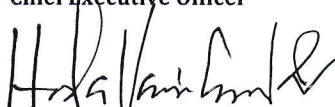
**Center for Zakat Management
Statement of Income and Expenditure
For the year ended 30 June 2022**

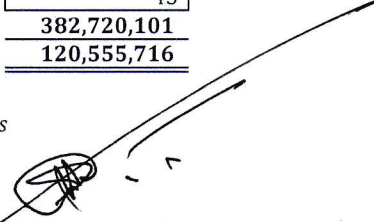

	<u>Notes</u>	<u>2022</u> <u>Taka</u>	<u>2021</u> <u>Taka</u>
Income			
Received for zakat and other purposes	11	544,992,984	502,830,768
Profit from bank deposit/investment	12	1,028,578	445,049
Other Income		71,660	-
		546,093,222	503,275,817
Expenditure			
Project financing assistance	13	496,900,531	351,602,000
Salary and allowances	14	23,774,685	19,318,347
Office rent		4,096,800	3,911,496
Tour bill		1,888,054	1,252,867
Honorarium and meeting attendance fees		211,625	198,525
Depreciation		2,205,447	2,086,982
Amortization		92,731	93,033
Conveyance		130,700	74,711
Office maintenance		257,423	311,497
Training expenses		44,162	185,112
Fuel and gas		1,006,217	751,846
Printing and stationary		352,992	348,584
Entertainment		296,351	150,057
Utility expenses		454,153	304,976
Internet expenses		132,888	139,750
Audit fees		80,500	80,500
Car maintenance		522,321	577,230
Telephone and mobile bill		186,223	168,849
Bank charge		143,488	85,365
Repairs and maintenance		147,747	47,987
Legal and professional fees		66,000	35,100
Postage and courier		141,235	59,400
Water bill		87,060	54,367
Motorcycle and bicycle maintenance		24,000	14,000
Recruitment expenses		24,780	49,560
Group insurance premium		-	72,825
Books and periodicals		11,000	-
Internship allowances		-	98,034
Electrical accessories		-	7,872
Fees & taxes		-	290,000
Service charge of security guard and cleaning		384,655	349,184
Newspaper		-	45
		533,663,768	382,720,101
Surplus during the year		12,429,454	120,555,716

These financial statements should be read in conjunction with the annexed notes


Treasurer


Dhaka **22 DEC 2022**
DVC No: 2301140450AS 590482


Chief Executive Officer

Hoda Vasi Chowdhury & Co
Chartered Accountants
Signed by:
M. Munjurul Hassan, FCA
Senior Partner
Enrollment No: 0450

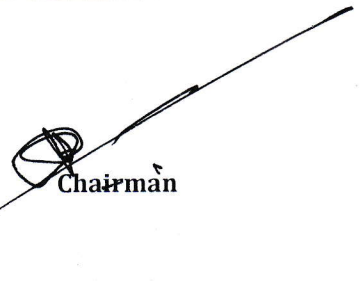

Chairman


Center for Zakat Management
Statement of Cash Flows
For the year ended 30 June 2022

	2022 <u>Taka</u>	2021 <u>Taka</u>
A. Cash flows from operating activities:		
Cash received as Zakat and other donation	544,992,984	502,830,768
Profit from bank deposit/investment	1,028,578	445,049
Receipt of other income	71,660	-
Project activities	(496,900,531)	(351,602,000)
Operation expenditure	(35,450,644)	(39,040,802)
Advance and deposits	1,144,866	(1,364,905)
Net cash flows from/ (used) in operating activities	14,886,913	111,268,110
B. Cash flows from investing activities:		
Paid for CWIP	(8,780,848)	(11,245,390)
Purchased property, plant and equipment	(77,138,440)	(529,704)
Net cash flows from/(used) in investing activities	(85,919,288)	(11,775,094)
C. Net cash increase/(decrease) (A+B)	(71,032,375)	99,493,016
D. Opening cash & cash equivalent	133,688,443	34,195,427
E. Closing cash & cash equivalent (C+D)	62,656,068	133,688,443
Represented by		
Cash in hand	656,570	519,326
Cash at bank	61,999,498	133,169,117
	62,656,068	133,688,443


Treasurer


Chief Executive Officer


Chairman



**Center for Zakat Management
Notes to the Financial Statements
As at and for the year ended 30 June 2022**

1. Background and information

1.1 Legal form of the organization

Center for Zakat Management (CZM) is a “society” registered with the Registrar of Joint Stock Companies & Firms bearing registration number S-8256(277)/ 08 dated 14 September 2008 under the Societies Registration Act 1860 (Act XXI of 1860). This is a charitable organization.

1.2 Address of the registered office

The registered office of CZM is located at Arzed Chamber, 13 Mohakhali C/A, Dhaka-1215.

1.3 Nature of activities

CZM has been set up for charitable purposes in order to support the poor people in the country in alleviating their poverty and facilitating prosperity by undertaking different programs keeping with the Shariah regulations out of funds received as zakat, sadaqa, relief and in other forms of donations and voluntary contributions.

1.4 Core programs

Over the years CZM has been implementing their programs through 35 project offices all over the country. A brief description of each of the programs run during the year is given below:

Sl. No	Name of the Project	Types of the Program
1	Jeebika	Zakat based livelihood and humanitarian program
2	Genius	Scholarship program for undergraduate students
3	Gulbagicha	Education & nutrition program for under privileged children
4	Ferdousi	Women welfare program
5	Insaniat	Zakat- based Humanitarian assistance program
6	Dawah	Awareness building & motivational program
7	Naipinno Bikash	Vocational training and employments program

(i) Jeebika - Zakat based Livelihood and Humanitarian Program

This program aims to provide fund and financial support to the poor for reducing poverty and bringing prosperity to the society as per Shariah rules. This program includes community based development organization, entrepreneurship development, health care facilities, sanitation, hygiene, safe water, life skill development education.

(ii) Genius - Scholarship program for undergraduate students

This program aims to provide educational opportunities for the academically meritorious and financially needy young students of undergraduate level to pursue their studies. This program provides tuition-fee and other related expenses, monthly stipend, career development program, training on IT, IELTS, TOFEL etc.

(iii) Gulbagicha - Education & Nutrition program for under privileged children

CZM works for poverty alleviation programs including Gulbagicha-program for providing education and nutrition to the underprivileged children. The main activities of this program are to provide basic pre-primary education, primary education and religious, nutritious foods, home counseling for parents on child rearing, health and sanitation awareness program.

(iv) Ferdousi - Women Welfare program

This welfare program is designed to assist women under different programs which include free health care, skill developments for entrepreneurial activities, awareness, adult education and rehabilitation service for women, counseling and awareness rising, nutrition & child rearing.



(v) Inshiat - Humanitarian Assistance program

This program is designed to provide financial assistance to the Zakat deserving persons on emergency needs such as illness, natural calamities, sudden death of earning member of the family, accidents, income shortfall and other similar problems.

(vi) Dawah - Awareness Building & Motivational program

Dawah denotes the preaching of Islam. Dawah literally means "Issuing a summons" or "Making an Invitation". CZM invites people to understand Islam through a dialogical process. The main objective of such as is awareness building and propagation of Zakat payment as religious duty of a Muslim.

(vii) Vocational Training and Employments program

CZM has been conducting Vocational Training and Employment program from 2014. This program provides technical training facilities to the medium educated and unemployed youth who are deprived of high education. Residential facilities with food & healthcare are provided after the completion of training employment is provided based on skill gained. It helps to pull out the targeted families from the poverty.

1.5 Components of Financial Statements

- a. Statement of Financial Position
- b. Statement of Income and Expenditure
- c. Statement of Cash Flows
- d. Explanatory information

2. Summary of significant accounting polices

2.1 Statement of compliance

The financial statements of the organization have been prepared on accrual basis, except statement of cash flows under historical cost convention in accordance with the requirements of International Financial Reporting Standards (IFRS), International Accounting Standards (IAS) and other applicable laws and regulations in Bangladesh.

2.2 Going concern assumptions

As per IAS-1, an organization is required to make assessment at the end of each year to assess its capability to continue as a going concern. Management of the organization makes assessment each year. The organization has adequate resources to continue in operation for the foreseeable future and has wide coverage of its liabilities. For this reason, the Management continues to adopt the going concern assumption while preparing these financial statements.

2.3 Functional and presentation currency

The financial statements have been prepared in Bangladesh Taka which is also the functional currency of the organization. The figures of financial statements have been rounded off to the nearest Taka.

2.4 Reporting period

The financial statements cover consistently the period of one year from 01 July to 30 June.

2.5 Use of estimates and judgments

(a) Preparation of Financial Statements in conformity with IAS, and IFRS requires management to make judgments, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates.

(b) Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to estimates are recognized prospectively.

(c) Information about judgments made in applying accounting policies, that have the most significant effects on the amounts recognized in the financial statements.

(d) Information about assumptions & estimation uncertainties that have a significant risk of resulting in a material adjustment in the year under review are included in the depreciation & amortization (*Note 4 & 5*).

2.6 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18 (a) of IAS-7: Statement of Cash Flows.

2.7 Income recognition

Donation received (in cash & kind) from local sources for various purposes are treated as income. Income is reported on the actual receipt basis. Donation received in kind is either received at "No-value" or if required valued by the management.

2.8 Cash & cash equivalents

Cash and cash equivalents include cash in hand and cash at banks which are held and available for use by the organization without any restrictions.

2.9 Property, plant & equipment

(i) Recognition & measurement

Items of property, plant & equipment are measured at cost less accumulated depreciation in compliance with the provisions of IAS 16: Property, plant & equipment. The cost of an item of property, plant and equipment comprises its purchase price, import duties and non-refundable taxes, borrowing cost during construction, after deducting trade discount and rebates and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the intended manner.

(ii) Subsequent cost

The cost of replacing or upgrading part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the organization and its cost can be measured reliably. The costs of the day-to day servicing of property, plant and equipment are recognized in the Statement of Income and Expenses.

(iii) Depreciation of property, plant & equipment

Depreciation on property, plant & equipment is provided on a straight line method at rates varying from 2% to 20% depending on the nature of assets. Depreciation on property, plant and equipment except land & land development are charged on.

Depreciation for addition to property, plant & equipment, is charged from the month on which the asset comes into use or being capitalized and Depreciation continues to be provided until such time as the written down value is reduced to Taka one. Depreciation on disposals/retirement of property, plant and equipment, ceases from the month in which the disposals/retirement thereof takes place. The depreciation rate(s) are as follows:

Name of assets	Rate (%)
Land & land development	0%
Buildings	2%
Furniture & Fittings	10%
Vehicles	10%
Office Equipment	15%
Computer	20%
Air Condition	20%

Amortization of Intangible assets

Accounting & HR Software	20%
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(iv) Gain or loss on disposal/derecognition/retirement

The gain or loss arising on the disposal, derecognition or retirement of an asset is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognized in the Statement of Income and Expenditure.

2.10 Impairment of assets:

The organization reviews the recoverable amount of its assets on each reporting period. If there exist any indication that the carrying value of assets exceeds the recoverable amount, the organization recognizes such impairment loss in accordance with IAS-36 "Impairment of Assets".

2.11 Capital fund

Current years surplus of Income over Expenditure is transferred to "Fund" account.



2.12 Provisions and contingent liabilities and assets

(i) Provisions

The preparation of financial statements in conformity with IAS-37 Provisions, Contingent Liabilities and Contingent Assets requires management to make estimates and assumptions that affect the reported amounts of revenue and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

In accordance with para 14 of IAS-37 provisions are recognized in the following situations:

- a. When the Organization has a present obligation as a result of past event;
- b. When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- c. Reliable estimates can be made of the amount of the obligation.
- d. We have shown the provisions in the statement of financial position at an appropriate level with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represents the best estimate of the probable expenditure required to fulfill the current obligation on the date of statement of financial position.

(ii) Contingent liabilities and assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the organization. In accordance with IAS-37 Provision, Contingent Liabilities and Contingent Assets those are disclosed in the notes to the financial statements.

The Organization did not have any contingent liabilities during the year under review.

2.13 Taxation

Being a charitable organization and carrying on activities for charitable purposes financed by Zakat, Sadaka, Reliefs and other donations, CZM is not subject to income tax as per paragraph 2 of Part "A" of the Sixth Schedule to the Income Tax Ordinance 1984. Charge for income tax, if any, on profit earned on bank deposits is accounted for as and when incurred. CZM is assessed on the profit or interest earned on bank deposits.

2.14 Event after reporting period

There is no material event that has occurred after the reporting period of these financial statements till the date of issue of the same, which could affect the figures stated in the financial statements.

2.15 Employee benefits

CZM has a separate recognised provident fund scheme and which is approved by the National Board of Revenue (NBR). The scheme is funded by the permanent employees' contribution at 10% of their monthly basic salaries and equal contribution by CZM.

The organization recognises contribution to defined contribution plan as an expense when an employee has rendered related services in exchange for such contribution. The legal and constructive obligation is limited to the amount CZM agrees to contribute to the fund.

3. General

- (i) Previous year's phrases and figures have been rearranged, wherever considered necessary to conform to the presentation of current year's financial statements.
- (ii) All fractional amounts in these financial statements have been rounded off to the nearest Taka.

4. Property, plant & equipment (Annexure 'A')

A. Cost

Opening balance
Addition during the year
Total

	<u>2022</u> <u>Taka</u>	<u>2021</u> <u>Taka</u>
Opening balance	43,199,099	42,669,395
Addition during the year	77,138,440	529,704
Total	120,337,539	43,199,099



Hoda Vasi Chowdhury & Co

	2022 <u>Taka</u>	2021 <u>Taka</u>
B. Accumulated depreciation & amortization		
Opening balance	9,357,251	7,270,269
Addition during the year	2,205,447	2,086,982
Total	11,562,698	9,357,251
Written Down Value (A-B)	108,774,841	33,841,848
5. Capital work in process (CWIP)		
Opening balance	42,223,622	30,978,232
Addition during the year	8,780,848	11,245,390
Total	51,004,470	42,223,622
All costs incurred on assets under construction are recorded as "Capital work in process (CWIP)" and on completion and readiness of asset these are transferred to "Property, Plant & Equipment" account.		
6. Intangible assets (Annex 'A')		
Opening balance	465,165	465,165
Addition during the year	-	-
Accumulated amortization	(425,069)	(332,338)
Total	40,096	132,827
7. Advances, deposits & prepayments		
Advance to employees (Note 7.1)	514,300	672,800
Advance for project cost (Note 7.2)	116,023	1,653,183
Advance for operating expense	-	75,000
Advance rent	738,012	410,010
Advance income tax (AIT)	570,255	272,463
Total	1,938,590	3,083,456
7.1 Advance to employees		
Advance for tour bill	514,300	672,800
Total	514,300	672,800
7.2 Advance for project cost		
Advance to Dawah	-	1,457,160
Advance to VVTC, Noakhali	116,023	196,023
Total	116,023	1,653,183
8. Cash & cash equivalents		
Cash in hand	656,570	519,326
Cash at bank (Note 8.1)	61,999,498	133,169,117
Total	62,656,068	133,688,443
8.1 Cash at bank		
EXIM Bank Limited (A/C # 03912100017568)	12,259,285	116,864,315
EXIM Bank Limited (A/C # 03913100031211)	33,070,006	1,874,746
EXIM Bank Limited (A/C # 03912100281305)	557,861	5,295
EXIM Bank Limited (A/C # 03912100293797)	1,109,577	592,248
Islami Bank BD Limited (A/C # 20501160100629214)	2,413	22,882
Prime Bank Ltd. (A/C # 2207318004608)	14,016,994	12,542,396
Dutch Bangla Bank Ltd. (A/C # 11611029272)	733,666	1,267,235
The City Bank Ltd. (A/C # 1781060000045)	249,696	-
Total	61,999,498	133,169,117
9. Surplus fund		
Opening balance	211,768,009	91,212,293
Add: Surplus/(Deficit) during the year	12,429,454	120,555,716
Total	224,197,463	211,768,009



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	2022 <u>Taka</u>	2021 <u>Taka</u>
10. Payable & accrued expenses		
Provision for audit fees	80,500	81,400
Provision for supplier payment	-	25,800
VAT payable	-	203,964
TDS payable	-	655,787
Other payable	136,102	235,236
Total	216,602	1,202,187
11. Income		
Received as Zakat (Note 11.1)	495,581,347	479,819,591
Received as Sadaka (Note 11.2)	42,152,137	540,060
Received for Emergency Relief	1,000,000	19,798,617
Received for Qurbani	1,059,000	457,500
Other donation (Note 11.3)	4,900,500	2,015,000
Cash Waqf	300,000	200,000
Total receipts	544,992,984	502,830,768
11.1 Received as Zakat		
Received from corporate	341,087,447	368,302,028
Received from individuals	154,493,900	111,517,563
Total	495,581,347	479,819,591
11.2 Received as Sadaka		
Received from Corporate	-	530,060
Received from Individuals	42,152,137	10,000
Total	42,152,137	540,060
11.3 Other donation		
Received from corporate	4,900,500	2,015,000
Received from individuals	-	-
Total	4,900,500	2,015,000
12. Profit from bank deposit/investment		
Profit from STD. Account	1,028,578	445,049
Profit from CASH WAQF Account	-	-
Total	1,028,578	445,049
13. Project financing assistance		
Jeebika program (Note 13.1)	211,990,913	133,098,734
Genius Program (Note 13.2)	132,985,580	128,427,671
Gulbagicha Program (Note 13.3)	58,367,319	25,912,672
Vocational Training and Employment Program (Note 13.4)	6,485,736	2,284,247
Insaniat (Note 13.5)	62,948,579	44,912,452
Dawah (Note 13.6)	5,783,355	2,764,883
Ferdousi health care (Note 13.7)	18,339,049	14,201,341
Total	496,900,531	351,602,000
13.1 Jeebika program		
Jeebika - Choto Jamuna, Naogaon	612,000	-
Jeebika - Jeebika Sonaimuri, Noakhali (Nadona)	14,296,522	9,975,452
Jeebika - Elenjani, Tangail	-	19,600
Jeebika - Surma- 2, Sylhet	8,310,142	7,627,799
Jeebika - Bikrampur 2	1,211,824	-
Jeebika - Pargacha, Rangpur	-	561,151
Jeebika - Mirpur, Dhaka	-	9,483
Jeebika - Bagghona, Chittagong	-	6,000
Jeebika - Shyamnagar, Sathkhira	-	557,430
Jeebika - Kirtonkhola, Barisal	-	5,850,267
Jeebika - Kulaura	7,000	1,681,421



	2022 <u>Taka</u>	2021 <u>Taka</u>
Jeebika - Bikrampur	561,734	2,290,541
Jeebika - Victoriance, Comilla	1,244,753	1,514,986
Jeebika - Manikgonj Sadar	1,911,413	1,899,898
Jeebika - Nilphamary	8,452,155	-
Jeebika - Vakurta, Savar, Dhaka	2,281,886	1,911,173
Jeebika - Itna, Kishoregonj	1,801,253	2,570,221
Jeebika - Mithamoin, Kishoregonj	1,867,592	2,650,482
Jeebika - Austrogram, Kishoregonj	1,952,121	3,304,742
Jeebika - Kuakata, Patuakhali	3,127,342	2,624,261
Jeebika - Sonaimuri Sadar, Noakhali	7,945,060	3,763,427
Jeebika - Sundarban, Sathkhira	2,260,947	1,930,886
Jeebika - Subornochar, Noakhali	-	152,712
Jeebika - Joyag, Sonaimur, Noakhali	7,871,256	2,552,443
Jeebika - Amishapara, Sonaimur, Noakhali	10,896,901	2,111,181
Jeebika - Dewti, Sonaimur, Noakhali	10,722,248	2,346,978
Jeebika - Chashirhat, Sonaimur, Noakhali	8,298,720	5,707,872
Jeebika - Shikarpur, Naogaon	9,279,069	7,491,830
Jeebika - Ambarnagar, Sonaimuri, Noakhali	10,751,813	7,681,283
Jeebika - Bargaon, Sonaimuri, Noakhali	14,706,332	9,687,650
Jeebika - Bozra, Sonaimuri, Noakhali	21,579,710	13,139,532
Jeebika - Nateshar, Sonaimuri, Noakhali	19,210,780	11,799,289
Jeebika - Sonapur, Sonaimuri, Noakhali	12,180,850	8,330,101
Jeebika - Tessta, Lalmonirhat	4,810,769	9,391,122
Jeebika - Fultola, Khulna	4,730,192	107,000
Jeebika - Karapur	7,620,890	240,977
Jeebika - Shyamnagar-2	4,944,428	11,500
Jeebika - Tilakpur (Naogaon)	190,400	-
Sonaimuri Area Office Expense	1,178,971	1,598,044
Boat & Net (Itna, Mithamoin & Austrogram)	5,173,840	-
Total	211,990,913	133,098,734

13.2 Genius program

Genius Program - Scholarship Rajshahi	27,537,000	24,168,000
Genius Program - Scholarship Dhaka	28,155,000	31,806,000
Genius Program - Scholarship Chittagong	10,149,000	8,838,000
Genius Program - Scholarship Rangpur	22,341,000	20,406,000
Genius Program - Scholarship Barisal	6,726,000	5,724,000
Scholaship Genius programme-Mymensingh	3,168,000	4,284,000
Scholaship Genius programme-Sylhet	1,728,000	1,836,000
Scholaship Genius programme-Khulna	16,128,000	15,570,000
Scholaship Genius programme-Comilla	3,564,000	4,257,000
Scholaship Genius programme-Kustia	10,203,000	9,594,000
Scholaship Genius programme-CRP	63,000	234,000
Scholaship Genius programme-Dhaka Special Batch & DCCI	558,000	24,000
GSP Management Cost	1,485,997	1,271,945
Capacity Building Center	838,207	-
GSP- Special Grand for Advanced Studies	341,376	414,726
Total	132,985,580	128,427,671

13.3 Gulbagicha program

Faridpur Muslim Mission	-	478,415
RSF-Gulbagicha Bogra	1,434,000	8,231,345
The Granada School, Savar	4,292,811	4,023,157
The Granada School, Manikgonj	19,319,324	6,800,288
The Granada School, RIR, Manikgonj	2,327,922	-

	<u>2022</u> <u>Taka</u>	<u>2021</u> <u>Taka</u>
The Granada School, FMM	1,646,043	-
The Granada School, Khulna	297,038	-
The Granada School, LK, Comilla	16,080	-
The Granada School, Nilphamary	6,700	-
The Granada School, RSF, Bogra (Primary)	14,966,270	-
The Granada School, UMWC, Comilla	1,954,917	-
Gulbagicha-IF	-	60,814
Gulbagicha-Badsha Faisal Institute	900,398	803,844
Gulbagicha Formal School-AQEC	-	245,540
Hifjul Quran Primary Project	11,179,976	4,723,463
Gulbagicha- Brammanpara, Cumilla	-	116,755
Gulbagicha- Program Cost	25,840	429,051
Total	58,367,319	25,912,672
13.4 Vocational training and employment program		
Vocational training program - Faridpur	2,174,823	535,444
Vocational training program - Vakurta	21,000	30,680
Vocational training program - Manikkhali, Kotiyadi	1,039,660	105,438
Thakurgaon project/Syedpur project	280,419	829,685
Vocational training program - Manikganj	-	-
Vocational training program - Nilphamary	437,420	-
Vocational training program - B.Para	192,897	-
Vocational training program - VTC, Sonaimuri	1,128,512	-
Village Vocational Training Center (VVTC), Noakhali	1,211,005	783,000
Total	6,485,736	2,284,247
13.5 Insaniat		
Medical support	8,448,608	2,315,009
Financial assistance	2,393,502	1,642,258
Education support	2,196,257	1,179,650
Qurbani	910,000	457,500
Stipend to blind at IHMS	200,000	129,600
Warm cloth distribution	3,148,695	4,502,174
Food support (subsistence allowance)	15,661,680	53,200
Hearing aid project	411,390	432,061
Eye cataract treatment	2,381,323	798,890
Ramadan Food Support	682,000	2,933,000
Other Support (Rohingya relief)	4,675,485	17,500,885
Flood program	3,589,426	1,789,230
Child cardiac program	1,262,265	699,250
COVID-19 response & recovery program	16,263,458	10,038,095
Support to Autistic Children	234,490	-
Support to Thalassemia Patients	490,000	-
Stipend to Distress & Handicapped	-	441,650
Total	62,948,579	44,912,452
13.6 Dawah		
Zakat fair	649,209	-
Printing & publication	543,371	521,393
Advertising & PR	1,033,871	1,973,256
DAWAH - events/Web Campaign	1,723,983	36,366
Dawah- Zakat Survey	1,832,531	-
Branding & creative	390	233,868
Total	5,783,355	2,764,883



	2022 <u>Taka</u>	2021 <u>Taka</u>
13.7 Ferdousi health care		
Ferdousy health care - Manikgonj	307,393	-
Ferdousi health care - Pirgasa	465,063	-
Ferdousi health care - Faridpur	-	168,960
Ferdousi health care - Jaldhaka, Nilphamary	335,000	-
Ferdousi health care - Kulaura, Sylhet	734,189	615,226
Ferdousi health care - Kotiyadi, Kishoregonj	605,799	413,629
Ferdousi health care - Macchar, Faridpur	-	16,364
Ferdousi health care - Korichiya, Jessore	729,955	602,158
Ferdousi health care - Basail, Tangail.	-	305,750
Ferdousi health care - B. Baria	1,346,108	1,181,176
Ferdousi health care - B. Para	798,682	-
Ferdousi health care - Keshobpur, Jessore	753,061	1,566,400
Ferdousi health care -Tala, Satkhira	659,388	587,453
Ferdousi health care -Tongi, Gazipur	555,993	580,375
Ferdousi health care -Polashpur, Munshigonj	645,188	586,042
Ferdousi health care - Dumuria, Khulna	762,234	628,803
Ferdousi health care -Alfadanga, Faridpur	676,704	535,427
Ferdousi health care -Shoilgachi, Naogaon	696,143	513,757
Ferdousi health care -Netrokona	692,765	566,494
Ferdousi health care -RSF, Bogura	707,821	494,997
Ferdousi health care -Elenjani, Tangail	658,249	438,605
Ferdousi health care -Nilphamary	-	258,166
Ferdousi health care -Hazaribagh	795,829	636,578
Ferdousi health care -Shaymnagar	-	321,072
Ferdousi health care -Lama, Bandorban	167,790	-
Ferdousi health care -Hatiya	600,034	-
Ferdousi health care -Sharsha, Benapole	20,750	-
Ferdousi health care (FDCC) -Sonaimuri	4,624,911	3,183,909
Total	18,339,049	14,201,341
14. Salary and allowances of head office		
Salary	21,159,776	17,644,623
Bonus	2,427,499	1,555,224
Overtime (support staff)	187,410	118,500
Remuneration	-	-
Total	23,774,685	19,318,347

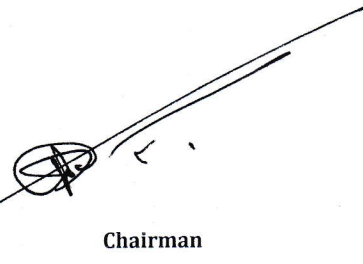
The members of Governing Board, Executive Committee, Zakat Disbursement Committee and Audit Committee receive no financial benefit. Only the members of Shariah Supervisory Board are paid meeting attendance fee.



Treasurer



Chief Executive Officer



Chairman



Center for Zakat Management
Schedule of Property, plant & equipment and Intangible assets
As at 30 June 2022

Tangible fixed assets	Cost			Depreciation				Written down value at 30 June 2022
	Balance at 01 July 2021	Addition during the year	Balance at 30 June 2022	Rate	Balance at 01 July 2021	Charged during the year	Adjustment on Disposal	
Land & Land Development	21,398,156	76,413,185	97,811,341	0%	-	-	-	97,811,341
Building	4,954,659	-	4,954,659	2%	613,034.00	99,095	-	4,242,530
Vehicles	9,164,209	-	9,164,209	10%	3,620,430.00	916,421	-	4,627,358
Furniture and Fixture	1,846,038	7,000	1,853,038	10%	1,008,652.00	185,305	-	659,081
Computer	3,095,096	673,705	3,768,801	20%	2,170,660.00	623,843	-	974,298
Office Equipment	1,797,641	44,550	1,842,191	15%	1,232,736.00	242,433	-	367,022
Air Conditioner	943,300	-	943,300	20%	711,739.00	138,350	-	93,211
Total at 30 June, 2022	43,199,099	77,138,440	120,337,539		9,357,251	2,205,447	-	108,774,841
Total at 30 June, 2021	42,669,395	529,704	43,199,099		7,270,269	2,086,982	-	33,841,848
Intangible assets								
Accounting & HR Software	465,165	-	465,165	20%	332,338	92,731	-	40,096
Total at 30 June, 2022	465,165	-	465,165		332,338	92,731	-	40,096
Total at 30 June, 2021	465,165	-	465,165		239,305	93,033	-	132,827

[Signature]
Treasurer

[Signature]
Chief Executive Officer

[Signature]
Chairman

