

Hoda Vasi Chowdhury & Co

To
The Governing body
Center for Zakat management (CZM)
House- 26 (4th & 5th Floor), Road- 07
Block- C, Niketon, Gulshan-1, Dhaka -1212

Audited Financial Statements
of
Center for Zakat Management (CZM)
For the year ended 30 June 2021

Conducted By:
Hoda Vasi Chowdhury & Co
Chartered Accountants
Karwan Bazar, Dhaka

Hoda Vasi Chowdhury & Co

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Governing body of Center for Zakat Management (CZM)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Center for Zakat Management (CZM)- "the Organization", which comprises the statement of Financial Position as at 30 June 2021, the Statement of Income and Expenditure, the Statement of Cash Flows for the year then ended and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Organization as at 30 June 2021, and of its income and expenditure and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Dhaka

12 JAN 2022

DVC No: 2201230450AS374868

A handwritten signature in blue ink, appearing to read "Hoda Vasi Chowdhury".

**Hoda Vasi Chowdhury & Co
Chartered Accountants**

Signed by:

M Munjurul Hassan, FCA

Senior Partner

Enrollment Number: 0450

**Center for Zakat Management
Statement of Financial Position**

As at 30 June 2021

	<u>Notes</u>	<u>2021 Taka</u>	<u>2020 Taka</u>
Assets			
Non-current assets			
Property, plant & equipment	4	33,841,848	35,399,126
Capital work in process	5	42,223,622	30,978,232
Intangible assets	6	132,827	225,860
Total non-current assets		76,198,297	66,603,218
Current asset			
Advance, deposits & prepayments	7	3,083,456	1,718,551
Cash & cash equivalents	8	133,688,443	34,195,427
Total current assets		136,771,899	35,913,978
Total assets		212,970,196	102,517,196
Fund & liabilities			
Fund			
Surplus fund	9	211,765,988	91,212,293
Total funds		211,765,988	91,212,293
Current liabilities			
Payable & accrued expenses	10	1,202,187	11,304,903
Total current liabilities		1,202,187	11,304,903
Total fund & liabilities		212,968,175	102,517,196

These financial statements should be read in conjunction with the annexed notes



Treasurer



Chief Executive Officer



Chairman

Dhaka

12 JAN 2022

DVC No: 2201230450AS374868

Hoda Vasi Chowdhury & Co.

Chartered Accountants

Signed by:

M. Munjurul Hassan, FCA

Senior Partner

Enrollment No: 0450



Hoda Vasi Chowdhury & Co

Center for Zakat Management Statement of Income and Expenditure For the year ended 30 June 2021

	Notes	2021 Taka	2020 Taka
Income			
Received for zakat and other purposes	11	502,830,768	409,295,517
Profit from bank deposit/investment	12	445,049	442,972
		503,275,817	409,738,489
Expenditure			
Project financing assistance	13	351,604,021	352,846,775
Salary and allowances	14	19,318,347	17,580,247
Office rent		3,911,496	3,747,792
Tour bill		1,252,867	1,095,400
Honorarium and meeting attendance fees		198,525	121,099
Depreciation		2,086,982	1,984,149
Amortization		93,033	93,033
Conveyance		74,711	110,217
Office maintenance		311,497	241,603
Training expenses		185,112	89,080
Fuel and gas		751,846	794,836
Printing and stationary		348,584	270,248
Entertainment		150,057	177,153
Utility expenses		304,976	292,070
Internet expenses		139,750	126,000
Audit fees		80,500	80,500
Car maintenance		577,230	310,134
Telephone and mobile bill		168,849	110,763
Bank charge		85,365	29,845
Repairs and maintenance		47,987	95,225
Legal and professional fees		35,100	6,115
Postage and courier		59,400	58,967
Water bill		54,367	50,753
Motorcycle and bicycle maintenance		14,000	20,800
Recruitment expenses		49,560	64,512
Group insurance premium		72,825	65,233
Books and periodicals		-	5,337
Internship allowances		98,034	35,121
Electrical accessories		7,872	-
Fees & taxes		290,000	-
Service charge of security guard and cleaning		349,184	299,224
Newspaper		45	15
		382,722,122	380,802,247
Surplus during the year		120,553,695	28,936,243

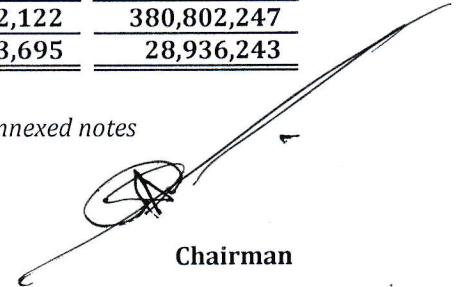
These financial statements should be read in conjunction with the annexed notes



Treasurer



Chief Executive Officer



Chairman

Dhaka 12 JAN 2022

DVC No: 220123 0450 AS 374868

Hoda Vasi Chowdhury & Co.

Chartered Accountants

Signed by:

M. Munjurul Hassan, FCA

Senior Partner

Enrollment No: 0450



Center for Zakat Management
Statement of Cash Flows
For the year ended 30 June 2021

	2021	2020
	Taka	Taka
A. Cash flows from operating activities:		
Cash received as Zakat and other donation	502,830,768	409,295,517
Profit from bank deposit/investment	445,049	442,972
Project activities	(361,706,737)	(342,030,114)
Operation expenditure	(28,852,721)	(25,848,444)
Advance and deposits	(1,364,905)	(38,171)
Bank charge	(85,365)	(29,845)
Net cash flows from/ (used) in operating activities	111,266,089	41,791,914
B. Cash flows from investing activities:		
Paid for CWIP	(11,245,390)	(12,778,232)
Purchased property, plant and equipment	(529,704)	(1,757,371)
Net cash flows from/(used) in investing activities	(11,775,094)	(14,535,603)
C. Net cash increase/(decrease) (A+B)	99,490,995	27,256,311
D. Opening cash & cash equivalent	34,195,427	6,939,117
E. Closing cash & cash equivalent (C+D)	133,686,422	34,195,427
Represented by		
Cash in hand	519,326	270,265
Cash at bank	133,169,117	33,925,162
	133,688,443	34,195,427



Treasurer



Chief Executive Officer



Chairman

Center for Zakat Management
Notes to the Financial Statements
As at and for the year ended 30 June 2021

1. Background and information

1.1 Legal form of the organization

Center for Zakat Management (CZM) is a "society" registered with the Registrar of Joint Stock Companies & Firms bearing registration number S-8256(277)/ 08 dated 14 September 2008 under the Societies Registration Act 1860 (Act XXI of 1860. This is a charitable organization.

1.2 Address of the registered office

The registered office of the organization is located at Arzed Chamber, 13 Mohakhali C/A, Dhaka-1215.

1.3 Nature of activities

CZM has been set up for charitable purposes in order to support the poor people in the country in alleviating their poverty and facilitating prosperity by undertaking different programs keeping with the Shariah regulations out of funds received as zakat, sadaka, relief and in other forms of donation.

1.4 Core programs

Sl. No	Name of the Project	Types of the Program
1	Jeebika	Zakat based livelihood and humanitarian program
2	Genius	Scholarship program for undergraduate students
3	Gulbagicha	Education & nutrition program for under privileged children
4	Ferdousi	Women welfare program
5	Insaniat	Zakat- based Humanitarian
6	Dawah	Awareness building & motivational program
7	Naipinno Bikash	Vocational training and employments program

Over the years CZM Bangladesh has been implementing their programs through 35 project offices all over the country. A brief description of each of the program is given below:

(i) Jeebika-Zakat based Livelihood and Humanitarian program

This program aims to provide fund and financial support to the poor for reducing poverty and bringing prosperity to the society as per Shariah rules. This program includes community based development organization, entrepreneurship development, health care facilities, sanitation, hygiene, safe water, life skill development education.

(ii) Genius-Scholarship program for undergraduate students

This program aims to provide educational opportunities for the academically meritorious and financially needy young students of undergraduate level to pursue their studies both at home and abroad. This program provides tuition-fee and other related expenses, monthly stipend, career development program, training on IT, IELTS, TOFEL etc.

(iii) Gulbagicha-Education & Nutrition program for under privileged children

CZM works for poverty alleviation programs including Gulbagicha-program for providing education and nutrition to the underprivileged children. The main activities of this program are to provide basic pre-primary education, primary education and religious, nutritious foods, home counseling for parents on child rearing, health and sanitation awareness program.

(iv) Ferdousi-Women Welfare program

This welfare program is designed to assist women under different programs which include free health care, skill developments for entrepreneurial activities, awareness, adult education and rehabilitation service for women counseling and awareness rising, nutrition & child rearing.



(v) Insaniat-Humanitarian Assistance program

This program is designed to provide financial assistance to the Zakat deserving persons on emergency needs such as illness, natural calamities, sudden death of earning member of the family, accidents, income shortfall and other similar problems.

(vi) Dawah-Awareness Building & Motivational program

Dawah denotes the preaching of Islam. Dawah literally means "Issuing a summons" or "Making an Invitation". CZM invites people to understand Islam through a dialogical process. The main objective of such as is awareness building and propagation of Zakat payment as religious duty of a Muslim.

(vii) Vocational Training and Employments program

CZM has been conducting Vocational Training and Employment program from 2014 for the first time. This program provides technical training facilities to the medium educated and unemployed youth who are deprived of high education. Residential facilities with food & healthcare are provided after the completion of training employment is provided based on skill gained. It helps to pull out the targeted families from the poverty.

1.5 Components of Financial Statements

- a. Statement of Financial Position
- b. Statement of Income and Expenditure
- c. Statement of Cash Flows
- d. Explanatory information

2. Summary of significant accounting policies

2.1 Statement of compliance

The financial statements of the organization have been prepared on accrual basis, except statement of cash flows under historical cost convention in accordance with the requirements of International Financial Reporting Standards (IFRS), International Accounting Standards (IAS) and other applicable laws and regulations in Bangladesh.

2.2 Going concern assumptions

As per IAS-1, an organization is required to make assessment at the end of each year to assess its capability to continue as a going concern. Management of the organization makes assessment each year. The organization has adequate resources to continue in operation for the foreseeable future and has wide coverage of its liabilities. For this reason, the Management continues to adopt the going concern assumption while preparing these financial statements.

2.3 Functional and presentation currency

The financial statements have been prepared in Bangladeshi Taka which is also the functional currency of the organization. The figures of financial statements have been rounded off to the nearest Taka.

2.4 Reporting period

The financial statements cover consistently the period of one year from 01 July to 30 June.

2.5 Use of estimates and judgments

(a) Preparation of Financial Statements in conformity with IAS, and IFRS requires management to make judgments, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates.

(b) Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to estimates are recognized prospectively.

(c) Information about judgments made in applying accounting policies, that have the most significant effects on the amounts recognized in the financial statements.

(d) Information about assumptions & estimation uncertainties that have a significant risk of resulting in a material adjustment in the year under review are included in the depreciation & amortization (Note 4 & 5).



2.6 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18 (a) of IAS-7: Statement of Cash Flows.

2.7 Income recognition

Donation received (in Cash & Kind) from local sources for various purposes are treated as income. Income is reported on the actual receipt basis. Donation received in kind is either received at "No-value" or if required valued by the management.

2.8 Cash & cash equivalents

Cash and cash equivalents include cash in hand and cash at banks which are held and available for use by the organization without any restrictions.

2.9 Property, plant & equipment

(i) Recognition & measurement

Items of property, plant & equipment are measured at cost less accumulated depreciation in compliance with the provisions of IAS 16: Property, plant & equipment. The cost of an item of property, plant and equipment comprises its purchase price, import duties and non-refundable taxes, borrowing cost during construction, after deducting trade discount and rebates and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the intended manner.

(ii) Subsequent cost

The cost of replacing or upgrading part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the organization and its cost can be measured reliably. The costs of the day-to day servicing of property, plant and equipment are recognized in the Statement of Income and Expenses.

(iii) Depreciation of property, plant & equipment

Depreciation on property, plant & equipment is provided on a straight line method at rates varying from 2% to 20% depending on the nature of assets. Depreciation on property, plant and equipment except land & land development are charged on.

Depreciation for addition to property, plant & equipment, is charged from the month on which the asset comes into use or being capitalized and Depreciation continues to be provided until such time as the written down value is reduced to Taka one. Depreciation on disposals/retirement of property, plant and equipment, ceases from the month in which the disposals/retirement thereof takes place. The depreciation rate(s) are as follows:

Name of assets	Rate (%)
Land & land development	0%
Buildings	2%
Furniture & Fittings	10%
Vehicles	10%
Office Equipment	15%
Computer	20%
Air Condition	20%

Amortization of Intangible assets

Accounting & HR Software	20%
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(iv) Gain or loss on disposal/derecognition/retirement

The gain or loss arising on the disposal, derecognition or retirement of an asset is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognized in the Statement of Income and Expenditure.



2.10 Impairment of assets:

The organization reviews the recoverable amount of its assets on each reporting period. If there exist any indication that the carrying value of assets exceeds the recoverable amount, the organization recognizes such impairment loss in accordance with IAS-36 "Impairment of Assets".

2.11 Capital fund

Current years surplus of Income over Expenditure is transferred to "Capital fund".

2.12 Provisions and contingent liabilities and assets

(i) Provisions

The preparation of financial statements in conformity with IAS-37 Provisions, Contingent Liabilities and Contingent Assets requires management to make estimates and assumptions that affect the reported amounts of revenue and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

In accordance with para 14 of IAS-37 provisions are recognized in the following situations:

- a. When the Organization has a present obligation as a result of past event;
- b. When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- c. Reliable estimates can be made of the amount of the obligation.
- d. We have shown the provisions in the statement of financial position at an appropriate level with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represents the best estimate of the probable expenditure required to fulfill the current obligation on the date of statement of financial position.

(ii) Contingent liabilities and assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the organization. In accordance with IAS-37 Provision, Contingent Liabilities and Contingent Assets those are disclosed in the notes to the financial statements.

The Organization do not have any contingent liabilities during the year under review.

2.13 Taxation

Being a charitable organization and carrying on activities for charitable purposes financed by Zakat, Sadaka, Reliefs and other donations, CZM is not subject to income tax as per paragraph 2 of Part "A" of the Sixth Schedule to the Income Tax Ordinance 1984. Charge for income tax, if any, on profit earned on bank deposits will be accounted for as and when incurred.

2.14 Event after reporting period

There is no material event that has occurred after the reporting period of these financial statements till the date of issue of the same, which could affect the figures stated in the financial statements.

2.15 Employee benefits

CZM operates a contributory provident fund approved by the National Board of Revenue (NBR) for its eligible permanent employees. The scheme is funded by the employees' contribution at 10% of their monthly basic salaries and equal contribution by CZM.

3. General

- (i) Previous year's phrases and figures have been rearranged, wherever considered necessary to conform to the presentation of current year's financial statements.
- (ii) All fractioned amounts in these financial statements have been rounded off to the nearest Taka.

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	2021 <u>Taka</u>	2020 <u>Taka</u>
4. Property, plant & equipment (Annexure 'A')		
Opening balance	42,669,395	40,912,024
Addition during the year	529,704	1,757,371
Accumulated depreciation	(9,357,251)	(7,270,269)
Total	33,841,848	35,399,126
5. Capital work in process (CWIP)		
Opening balance	30,978,232	18,200,000
Addition during the year	11,245,390	12,778,232
Total	42,223,622	30,978,232
6. Intangible assets (Annex 'A')		
Opening balance	465,165	465,165
Addition during the year	-	-
Accumulated amortization	(332,338)	(239,305)
Total	132,827	225,860
7. Advance, deposits & prepayments		
Advance to employees (Note 7.1)	672,800	324,550
Advance -project cost (Note 7.2)	1,653,183	441,773
Advance -operating expense	75,000	-
Security deposit	410,010	570,006
Advance income tax (AIT)	272,463	382,222
Total	3,083,456	1,718,551
7.1 Advance to employees		
Advance for tour bill	672,800	324,550
Total	672,800	324,550
7.2 Advance -project cost		
Advance to Insaniat program	-	45,750
Advance to Dawah	1,457,160	-
Advance to VVTC, Noakhali	196,023	396,023
Total	1,653,183	441,773
8. Cash & cash equivalents		
Cash in hand	519,326	270,265
Cash at bank (Note 8.1)	133,169,117	33,925,162
Total	133,688,443	34,195,427
8.1 Cash at bank		
EXIM Bank Limited (A/C # 03912100017568)	116,864,315	26,493,828
EXIM Bank Limited (A/C # 03913100031211)	1,874,746	1,361,662
EXIM Bank Limited (A/C # 03912100281305)	5,295	5,172
EXIM Bank Limited (A/C # 03912100293797)	592,248	576,593
Islami Bank BD Limited (A/C # 20501160100629214)	22,882	7,125
Prime Bank Ltd. (A/C # 2207318004608)	12,542,396	5,480,782
Dutch Bangla Bank Ltd. (A/C # 11611029272)	1,267,235	-
Total	133,169,117	33,925,162



Hoda Vasi Chowdhury & Co

	2021 <u>Taka</u>	2020 <u>Taka</u>
9. Surplus fund		
Opening balance	91,212,293	62,274,030
Add: Surplus/(Deficit) during the year	120,553,695	28,938,263
Total	211,765,988	91,212,293
10. Payable & accrued expenses		
Provision for audit fees	81,400	81,400
Provision for supplier payment	25,800	-
Provision for Gulbagicha program	-	15,500
Provision for project expenses	-	10,434,000
VAT payable	203,964	519,026
TDS payable	655,787	254,977
Other payable	235,236	-
Total	1,202,187	11,304,903
11. Income		
Received as Zakat (Note 11.1)	479,819,591	339,616,349
Received as Sadaka (Note 11.2)	540,060	3,579,028
Received for Emergency Relief	19,798,617	65,086,350
Received as Qurbani	457,500	696,000
Other donation (Note 11.3)	2,015,000	195,118
Cash Waqf	200,000	-
Other income	-	122,673
Total receipts	502,830,768	409,295,517
11.1 Received as Zakat		
Received from corporate	368,302,028	282,587,473
Received from individuals	111,517,563	57,028,876
Total	479,819,591	339,616,349
11.2 Received as Sadaka		
Received from Corporate	530,060	3,426,540
Received from Individuals	10,000	152,488
Total	540,060	3,579,028
11.3 Other donation		
Received from corporate	2,015,000	100,000
Received from individuals	-	95,118
Total	2,015,000	195,118
12. Profit from bank deposit/investment		
Profit from STD. Account	445,049	422,909
Profit from CASH WAQF Account	-	20,063
Total	445,049	442,972
13. Project financing assistance		
Jeebika program (Note 13.1)	133,098,734	105,723,586
Genius Program (Note 13.2)	128,427,671	122,845,014
Gulbagicha Program (Note 13.3)	25,912,672	31,964,286
Vocational Training and Employment Program (Note 13.4)	2,284,247	5,725,850
Insaniat (Note 13.5)	44,914,473	74,350,022
Dawah (Note 13.6)	2,764,883	2,714,010
Ferdousi health care (Note 13.7)	14,201,341	9,524,007
Total	351,604,021	352,846,775



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	<u>2021</u> <u>Taka</u>	<u>2020</u> <u>Taka</u>
13.1 Jeebika program		
Jeebika - Choto Jamuna, Naogaon	-	73,360
Jeebika - Chandpur Sadar	-	635,236
Jeebika - Jeebika Sonaimuri, Noakhali	9,975,452	1,463,991
Jeebika - Meghna, Chandpur	-	11,280
Jeebika - Elenjani, Tangail	19,600	650,298
Jeebika - Dholeswary-2, Munshigonj	-	44,630
Jeebika - Surma, Sylhet	7,627,799	1,269,993
Jeebika - Kornofuly, Chittagong	-	138,622
Jeebika - Dholeswary-1, Manikgonj	-	19,840
Jeebika - Pirgacha, Rangpur	561,151	1,843,366
Jeebika - Mymensing	-	28,880
Jeebika - Durgapur, Rajshahi	-	25,480
Jeebika - Sirajgonj	-	15,697
Jeebika - Mirpur, Dhaka	9,483	341,572
Jeebika - Bagghona, Chittagong	6,000	472,927
Jeebika - Shyamnagar, Sathkhira	557,430	1,604,100
Jeebika - Lalbagh, Dhaka	-	150,763
Jeebika - Kirtonkhola, Barisal	5,850,267	7,914,585
Jeebika - Sabuj Polli	-	12,420
Jeebika - Kulaura	1,681,421	1,570,238
Jeebika - Dinajpur	-	9,904
Jeebika - Bikrampur	2,290,541	1,678,594
Jeebika - Victoriance, Comilla	1,514,986	1,771,758
Jeebika - Manikgonj Sadar	1,899,898	1,907,621
Jeebika - Sonagazi, Feni	-	60,832
Jeebika - Vakurta, Savar, Dhaka	1,911,173	1,731,743
Jeebika - Itna, Kishoregonj	2,570,221	5,699,806
Jeebika - Mithamoin, Kishoregonj	2,650,482	5,930,735
Jeebika - Austrogram, Kishoregonj	3,304,742	5,701,561
Jeebika - Kuakata, Patuakhali	2,624,261	6,774,667
Jeebika - Sonaimuri Sadar, Noakhali	3,763,427	6,477,248
Jeebika - Sundarbon, Sathkhira	1,930,886	6,704,398
Jeebika - Subornochar, Noakhali	152,712	1,440,046
Jeebika - Joyag, Sonaimur, Noakhali	2,552,443	10,030,255
Jeebika - Amishapara, Sonaimur, Noakhali	2,111,181	11,373,922
Jeebika - Dewti, Sonaimur, Noakhali	2,346,978	9,886,738
Jeebika - Chashirhat, Sonaimur, Noakhali	5,707,872	718,313
Jeebika - Shikarpur, Naogaon	7,491,830	1,582,351
Jeebika - Ambarnagar, Sonaimuri, Noakhali	7,681,283	436,105
Jeebika - Bargaon, Sonaimuri, Noakhali	9,687,650	552,201
Jeebika - Bozra, Sonaimuri, Noakhali	13,139,532	815,074
Jeebika - Nateshar, Sonaimuri, Noakhali	11,799,289	356,150
Jeebika - Sonapur, Sonaimuri, Noakhali	8,330,101	425,647
Jeebika - Tessta, Nilphamari	9,391,122	580,769
Jeebika - Fultola, Khulna	107,000	-
Jeebika - Karapur	240,977	-
Jeebika - Shyamnagar-2	11,500	-
Sonaimuri Area Office Expense	1,598,044	1,399,045
Boat & Net (Itna, Mithamoin & Austogram)	-	3,390,825
Total	133,098,734	105,723,586



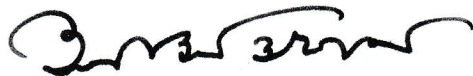
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	<u>2021</u> <u>Taka</u>	<u>2020</u> <u>Taka</u>
13.2 Genius program		
Genius Program - Scholarship Rajshahi	24,168,000	24,681,000
Genius Program - Scholarship Dhaka	31,806,000	29,544,000
Genius Program - Scholarship Chittagong	8,838,000	9,231,000
Genius Program - Scholarship Rangpur	20,406,000	18,930,000
Genius Program - Scholarship Barisal	5,724,000	5,055,000
Scholaship Genius programme-Mymensingh	4,284,000	3,771,000
Scholaship Genius programme-Sylhet	1,836,000	2,466,000
Scholaship Genius programme-Khulna	15,570,000	16,461,000
Scholaship Genius programme-Comilla	4,257,000	3,420,000
Scholaship Genius programme-Kustia	9,594,000	7,110,000
Scholaship Genius programme-CRP	234,000	214,500
Scholaship Genius programme-Dhaka Special Batch & DCCI	24,000	69,000
GSP Management Cost	1,271,945	1,177,784
Capacity Building Center	-	349,220
GSP- Special Grand for Advanced Studies	414,726	365,510
Total	128,427,671	122,845,014
13.3 Gulbagicha program		
Gulbagicha- Mirpur	-	156,750
Faridpur Muslim Mission	478,415	1,100,000
RSF-Gulbagicha Bogra	8,231,345	10,118,350
The Granada School, Savar	4,023,157	5,083,140
The Granada School, Manikgonj	6,800,288	6,075,515
Al Quran Education Center (AQEC)	-	1,477,975
DISHARY	-	837,125
Gulbagicha-IF	60,814	684,500
Gulbagicha-Badsha Faisal Institute	803,844	2,592,064
Gulbagicha - Formal School-HPF	-	823,750
Gulbagicha Formal School-AQEC	245,540	470,000
Gulbagicha Quran Learning Project -AQEC	-	65,000
Gulbagicha Quran Learning Project -IF	-	12,500
Hifjul Quran Primary Project	4,723,463	1,101,320
Gulbagicha- Brammanpara, Cumilla	116,755	-
Gulbagicha- Program Cost	429,051	1,366,297
Total	25,912,672	31,964,286
13.4 Vocational training and employment program		
Vocational training program - Faridpur	535,444	1,958,010
Vocational training program - Vakurta	30,680	71,741
Vocational training program - Manikkhali, Kotiyadi	105,438	-
Thakurgaon project/Syedpur project	829,685	1,499,851
Nadona High School	-	105,348
Village Vocational Training Center (VVTC), Noakhali	783,000	2,090,900
Total	2,284,247	5,725,850
13.5 Insaniat		
Medical support	2,315,009	3,846,673
Financial assistance	1,642,258	2,237,572
Education support	1,179,650	674,121
Qurbani	457,500	726,725
Stipent to blind at IHMS	129,600	135,275
Warm cloth distribution	4,502,174	621,235
Food support (subsistence allowance)	53,200	610,470



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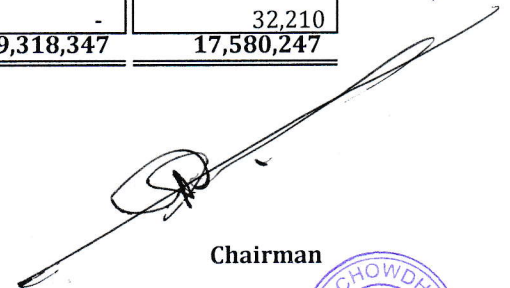
	<u>2021</u> <u>Taka</u>	<u>2020</u> <u>Taka</u>
Hearing aid project	432,061	542,511
Eye cataract treatment	798,890	1,358,069
Ramadan Food Support	2,933,000	-
Other Support (Rohingya relief)	17,500,885	3,747,431
Flood program	1,789,230	1,477,351
Child cardiac program	699,250	260,000
COVID-19 response & recovery program	10,038,095	58,110,569
Stipend to Distress & Handicapped	441,650	-
Total	44,914,473	74,350,022
13.6 Dawah		
Zakat fair	-	801,770
Printing & publication	521,393	154,120
Advertising & PR	1,973,256	1,281,850
DAWAH - events/Web Campaign	36,366	174,284
Branding & creative	233,868	301,986
Total	2,764,883	2,714,010
13.7 Ferdousi health care		
Ferdousi health care - Manikgonj	-	251,177
Ferdousi health care - Sreepur	-	284,351
Ferdousi health care - Faridpur	168,960	389,097
Ferdousi health care - Chatmohor, ASEAB	-	215,791
Ferdousi health care - Kulaura, Sylhet	615,226	1,075,936
Ferdousi health care - Kotiyadi, Kishoregonj	413,629	425,212
Ferdousi health care - Macchar, Faridpur	16,364	427,162
Ferdousi health care - Korichiya, Jessore	602,158	589,032
Ferdousi health care - Basail, Tangail.	305,750	359,149
Ferdousi health care - B-Baria	1,181,176	1,574,079
Ferdousi health care - Keshobpur, Jessore	1,566,400	520,196
Ferdousi health care -Tala, Satkhira	587,453	494,844
Ferdousi health care -Tongi, Gazipur	580,375	563,353
Ferdousi health care -Polashpur, Munshigonj	586,042	512,695
Ferdousi health care - Dumuria, Khulna	628,803	558,720
Ferdousi health care -Alfadanga, Faridpur	535,427	416,072
Ferdousi health care -Shoilgachi, Naogaon	513,757	192,820
Ferdousi health care -Netrokona	566,494	553,861
Ferdousi health care -RSF, Bogura	494,997	-
Ferdousi health care -Elenjani, Tangail	438,605	-
Ferdousi health care -Nilphamary	258,166	-
Ferdousi health care -Hazaribagh	636,578	
Ferdousi health care -Shaymnagar	321,072	
Ferdousi health care (FDCC) -Sonaimuri	3,183,909	120,460
Total	14,201,341	9,524,007
14. Salary and allowances of head office		
Salary	17,644,623	16,151,797
Bonus	1,555,224	1,273,940
Overtime (support staff)	118,500	122,300
Remuneration	-	32,210
Total	19,318,347	17,580,247



Treasurer



Chief Executive Officer



Chairman



Center for Zakat Management
Schedule of Property, plant & equipment and Intangible assets
As at 30 June 2021

Particulars	Cost			Rate	Depreciation			Written down value at 30 June 2021
	Balance at 01 July 2020	Addition during the year	Balance at 30 June 2021		Charged during the year	Charged on Disposal	Balance at 30 June 2021	
Land & Land Development	21,398,156	-	21,398,156	0%	-	-	-	21,398,156
Building	4,954,659	-	4,954,659	2%	99,095	-	613,034	4,341,625
Vehicles	9,164,209	-	9,164,209	10%	916,421	-	3,620,430	5,543,779
Furniture and Fixture	1,814,958	31,080	1,846,038	10%	184,605	-	1,008,652	837,386
Computer	2,596,472	498,624	3,095,096	20%	510,053	-	2,170,660	924,436
Office Equipment	1,797,641	-	1,797,641	15%	235,750	-	1,232,736	564,905
Air Conditioner	943,300	-	943,300	20%	141,058	-	711,739	231,561
Total at 30 June, 2021	42,669,395	529,704	43,199,099		2,086,982	-	9,357,251	33,841,848
Total at 30 June, 2020	40,912,024	1,757,371	42,669,395		1,984,149	-	7,270,270	35,399,126

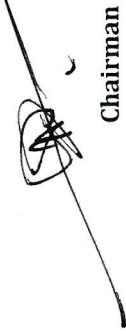
Particulars	Cost			Rate	Depreciation			Written down value at 30 June 2021
	Balance at 01 July 2020	Addition during the year	Balance at 30 June 2021		Charged during the year	Charged on Disposal	Balance at 30 June 2021	
Accounting & HR Software	465,165	-	465,165	20%	93,033	-	332,338	132,827
Total at 30 June, 2021	465,165	-	465,165		93,033	-	332,338	132,827
Total at 30 June, 2020	465,165	-	465,165		93,033	-	239,305	225,860



Treasurer



Chief Executive Officer



Chairman

